

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
July 31, 2022

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,981.89
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$100,736.21
BANK OF COLORADO STERLING	\$386,736.61
WRAY STATE BANK	\$255,387.43
GOLDEN BELT BANK	\$128,899.24
WELLS FARGO BANK	\$710,961.90
WELLS FARGO MONEY MARKET	\$726,429.46
POINTS WEST BANK	\$252,992.16
EQUITABLE S&L MONEY MARKET:	\$258,519.27
BANK OF THE WEST	\$254,555.14
TBK Bank	\$717,083.15
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$959,516.60
PREPAID EXPENSE	\$79,830.61
WORKSHOP INVENTORY ON HAND:	\$8,680.69
CURRENT ASSETS	\$5,073,241.24
CURRENT LIABILITIES:	\$683,792.21
TOTAL NET WORKING CAPITAL	\$4,389,449.03

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
 MONTHLY FINANCIAL REPORT FOR:
 July 31, 2022
 9% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	71593.22	875501.00	8%	1024848.00	7%
SLS MW/CES	23929.72	249800.00	10%	236119.00	10%
SLS STATE	4527.39	96026.00	5%	64751.00	7%
FSSP	6565.90	134645.00	5%	64272.00	10%
COMPREHENSIVE	545373.88	6778419.00	8%	7111064.00	8%
ADMINISTRATION **	39219.64	584339.00	7%	452793.00	9%
ADULT CASE MGMT	34963.32	773518.00	5%	614861.00	6%
TOTAL ALL PROGRAMS:	726173.07	9492248.00	8%	9568708.00	8%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	2556.30		3123.34	(567.04)	
Trophy Shop	<u>1025.45</u>		<u>513.58</u>	<u>511.87</u>	
Total	3,581.75		3,636.92	(55.17)	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$729,754.82				
TOTAL ALL REVENUE:				\$739,106.13	
YTD EXCESS (REVENUE)/LOSS:					(\$9,351.31)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet
as of July 31, 2022

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,981.89
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	100,736.21
Bank of Colorado - Sterling	386,736.61
Wray State Bank	255,387.43
Golden Belt Bank (Morgan Federal)	128,899.24
Wells Fargo Bank	710,961.90
Wells Fargo Money Mkt	726,429.46
Points West Community Bank	252,992.16
Equitable S & L Money Mkt	258,519.27
Bank of the West	254,555.14
TBK Bank Colorado	717,083.15
Accounts Receivable	959,516.60
Prepaid Expense	<u>79,830.61</u>

TOTAL CURRENT ASSETS

\$ 5,064,560.55

INVENTORY:

Inventory-Workshops	<u>8,680.69</u>
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TOTAL INVENTORY

8,680.69

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,133,705.45</u>
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TOTAL EQUIPMENT & VEHICLES

1,133,705.45

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,161,639.81
Accumulated Depreciation	<u>(3,472,494.32)</u>

TOTAL BUILDINGS & IMPROVEMENTS

689,145.49

TOTAL FIXED ASSETS & INVENTORY

6,896,750.13

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of July 31, 2022

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 7,187,703.60</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(288,900.51)	
Accrued Annual Leave	(214,304.62)	
Annuity Program	(3,551.29)	
MassMutual 5%	(5,735.79)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(683,792.21)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(683,792.21)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,444,735.07)</u>	
TOTAL SURPLUS		(6,444,735.07)
Equity	<u>(9,351.31)</u>	
TOTAL CURRENT OPERATION		<u>(9,351.31)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (7,187,703.60)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending July 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(1,041.18)	\$(1,041.18)	(0.1)	(0.1)
State Funds - Case Management	(3,549.04)	(3,549.04)	(0.5)	(0.5)
State Funds - Management Fee	(733.84)	(733.84)	(0.1)	(0.1)
State Funds - Early Intervention	(25,437.25)	(25,437.25)	(3.4)	(3.4)
State Funds - FSSP	(88.00)	(88.00)	0.0	0.0
State Funds - SLS	(4,579.60)	(4,579.60)	(0.6)	(0.6)
State Funds - Children's Man. Fee	(280.44)	(280.44)	0.0	0.0
Non-Medicaid Functions	(92.75)	(92.75)	0.0	0.0
State Funds EI CM	(30,000.00)	(30,000.00)	(4.1)	(4.1)
State Funds EI M&G	(15,000.00)	(15,000.00)	(2.0)	(2.0)
Eligibility Determination Revenue	(1,030.59)	(1,030.59)	(0.1)	(0.1)
EI Indirect Revenue	<u>(7,043.73)</u>	<u>(7,043.73)</u>	<u>(1.0)</u>	<u>(1.0)</u>
TOTAL REVENUES-GENERAL	(88,876.42)	(88,876.42)	(12.0)	(12.0)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(3,372.02)	(3,372.02)	(0.5)	(0.5)
Quality Assurance	(2,953.68)	(2,953.68)	(0.4)	(0.4)
EI TCM Revenue	(3,168.69)	(3,168.69)	(0.4)	(0.4)
Medicaid Waiver - TCM	(36,597.00)	(36,597.00)	(5.0)	(5.0)
Medicaid Waiver - Residential	(385,642.97)	(385,642.97)	(52.2)	(52.2)
Medicaid Waiver - Sp. Hab	(106,934.11)	(106,934.11)	(14.5)	(14.5)
Medicaid Waiver - Transportation	(22,711.60)	(22,711.60)	(3.1)	(3.1)
Medicaid Waiver - Behavior	(1,068.00)	(1,068.00)	(0.1)	(0.1)
Medicaid Waiver - SLS	(23,369.84)	(23,369.84)	(3.2)	(3.2)
Medicaid Waiver Supp. Employmen	(8,025.15)	(8,025.15)	(1.1)	(1.1)
Medicaid Waiver Childrens HCBS	(94.50)	(94.50)	0.0	0.0
Medicaid Waiver - Vision	(384.00)	(384.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(928.00)	(928.00)	(0.1)	(0.1)
CES - Waiver	<u>(519.22)</u>	<u>(519.22)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-STATE ME	(595,768.78)	(595,768.78)	(80.6)	(80.6)
REVENUES-ROOM & BOARD				
Client Room and Board	(40,975.90)	(40,975.90)	(5.5)	(5.5)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending July 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(40,975.90)	\$(40,975.90)	(5.5)	(5.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(283.42)	(283.42)	0.0	0.0
Client Food Stamp Money	(9,371.53)	(9,371.53)	(1.3)	(1.3)
Other/Misc.	(3.75)	(3.75)	0.0	0.0
State Nvp	<u>(173.60)</u>	<u>(173.60)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(9,832.30)	(9,832.30)	(1.3)	(1.3)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(15.81)</u>	<u>(15.81)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(15.81)	(15.81)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(3,123.34)	(3,123.34)	(0.4)	(0.4)
Kelandy Trophy Shop	<u>(513.58)</u>	<u>(513.58)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(3,636.92)	(3,636.92)	(0.5)	(0.5)
TOTAL REVENUES	(739,106.13)	(739,106.13)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	37,255.14	37,255.14	5.1	5.1
Professional Salaries	44,798.15	44,798.15	6.1	6.1
Admin Asst. Salaries	16,554.60	16,554.60	2.3	2.3
Managers Salaries	39,248.58	39,248.58	5.4	5.4
Direct Care Salaries	316,138.01	316,138.01	43.3	43.3
Housekeeping/Maint. Salaries	2,125.51	2,125.51	0.3	0.3
Transportation-Bus Driver Sal.	2,832.71	2,832.71	0.4	0.4
Other Salaries	21,300.00	21,300.00	2.9	2.9
Client-Salaries	2,054.01	2,054.01	0.3	0.3

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending July 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Client-C.I.E.	187.50	187.50	0.0	0.0
F.I.C.A.	23,550.57	23,550.57	3.2	3.2
Health/Group Ins.	4,159.94	4,159.94	0.6	0.6
Unemployment Comp.	572.73	572.73	0.1	0.1
Workmans Compensation	2,599.37	2,599.37	0.4	0.4
Deferred Compensation	<u>7,914.72</u>	<u>7,914.72</u>	<u>1.1</u>	<u>1.1</u>
 TOTAL SALARIES & BENEFITS	 521,291.54	 521,291.54	 71.4	 71.4
 OPERATING EXPENSES:				
Dues & Subscriptions	2,962.78	2,962.78	0.4	0.4
Equipment Repairs/Maintenance	3,414.90	3,414.90	0.5	0.5
Telephone	5,742.27	5,742.27	0.8	0.8
Meetings & Conferences	2,171.44	2,171.44	0.3	0.3
Supplies	24,592.08	24,592.08	3.4	3.4
Contract Services	58,938.57	58,938.57	8.1	8.1
General Insurance	6,037.31	6,037.31	0.8	0.8
Equipment Depreciation	896.76	896.76	0.1	0.1
Mileage	781.71	781.71	0.1	0.1
Postage & Freight	343.00	343.00	0.0	0.0
Food Stamps	9,371.53	9,371.53	1.3	1.3
MW/SIs Waiver-Client Expenses	6,066.00	6,066.00	0.8	0.8
CES - Client Needs	513.28	513.28	0.1	0.1
Fssp-Special Reserve	6,565.90	6,565.90	0.9	0.9
Food	4,814.22	4,814.22	0.7	0.7
Medical/Dental	880.00	880.00	0.1	0.1
Medical/Dental Vision	367.50	367.50	0.1	0.1
Medical/Dental-Wipes	928.00	928.00	0.1	0.1
Purchased Services	<u>3,142.52</u>	<u>3,142.52</u>	<u>0.4</u>	<u>0.4</u>
 TOTAL OPERATING EXPENSE	 138,529.77	 138,529.77	 19.0	 19.0
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,863.55	11,863.55	1.6	1.6
Occup.-Insurance	2,216.02	2,216.02	0.3	0.3
Occup.-Utilities	18,290.65	18,290.65	2.5	2.5
Occup.-Facility Maint./Repairs	6,177.23	6,177.23	0.8	0.8
Occup.-Rent	500.00	500.00	0.1	0.1

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TOTAL OCCUPANCY EXPENS	\$ 39,047.45	\$ 39,047.45	5.4	5.4
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,158.33	7,158.33	1.0	1.0
Trans.-Gas & Oil	11,726.18	11,726.18	1.6	1.6
Trans.-Maintenance & Repairs	5,400.37	5,400.37	0.7	0.7
Trans.-Insurance & License	<u>6,601.18</u>	<u>6,601.18</u>	<u>0.9</u>	<u>0.9</u>
TOTAL TRANSPORTATION EX	<u>30,886.06</u>	<u>30,886.06</u>	<u>4.2</u>	<u>4.2</u>
TOTAL EXPENDITURES	729,754.82	729,754.82	100.0	100.0
EXCESS (REVENUE)/LOSS	<u><u>\$(9,351.31)</u></u>	<u><u>\$(9,351.31)</u></u>	<u><u>(100.0)</u></u>	<u><u>(100.0)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending July 31, 2022

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$ 9,351.31	\$ 9,351.31
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	19,918.64	19,918.64
Decrease in Accounts Receivable	26,266.66	26,266.66
Decrease in Inventory	98.95	98.95
Increase in Accounts Payable	(251,121.71)	(251,121.71)
Net cash provided by operations	(195,486.15)	(195,486.15)
Cash flows from investing activities :		
Increase in property and equipment	(7,800.00)	(7,800.00)
Net cash used by investing activitie	(7,800.00)	(7,800.00)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(203,286.15)	(203,286.15)
Cash and equivalents At Beginning Of Period	4,228,499.49	4,228,499.49
Cash and equivalents at end of period	\$ 4,025,213.34	\$ 4,025,213.34