

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2022

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,982.80
CLIENT CHECKING	\$124,430.88
FARMERS STATE BANK OF BRUSH	\$100,747.53
BANK OF COLORADO STERLING	\$386,766.80
WRAY STATE BANK	\$255,421.37
GOLDEN BELT BANK	\$128,910.89
WELLS FARGO BANK	\$1,096,075.51
WELLS FARGO MONEY MARKET	\$726,429.46
POINTS WEST BANK	\$253,049.34
EQUITABLE S&L MONEY MARKET:	\$258,607.10
BANK OF THE WEST	\$254,557.30
TBK Bank	\$717,245.23
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$954,297.55
PREPAID EXPENSE	\$49,267.75
WORKSHOP INVENTORY ON HAND:	\$8,639.54
CURRENT ASSETS	\$5,422,929.05
CURRENT LIABILITIES:	\$710,826.12
TOTAL NET WORKING CAPITAL	\$4,712,102.93

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2022
17% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	138829.46	875501.00	16%	1024848.00	14%
SLS MW/CES	45471.21	249800.00	18%	236119.00	19%
SLS STATE	9449.82	96026.00	10%	64751.00	15%
FSSP	16632.40	134645.00	12%	64272.00	26%
COMPREHENSIVE	1098810.62	6778419.00	16%	7111064.00	15%
ADMINISTRATION **	83990.68	584339.00	14%	452793.00	19%
ADULT CASE MGMT	91038.64	773518.00	12%	614861.00	15%
TOTAL ALL PROGRAMS:	1484222.83	9492248.00	16%	9568708.00	16%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	6694.46		3174.34	3520.12	
Trophy Shop	<u>1906.74</u>		<u>1065.74</u>	<u>841.00</u>	
Total	8,601.20		4,240.08	4361.12	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$1,492,824.03				
TOTAL ALL REVENUE:				\$1,796,590.25	
YTD EXCESS (REVENUE)/LOSS:					(\$303,766.22)

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2022

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,982.80
Client Checking Accounts	124,430.88
Farmer State Bank of Brush	100,747.53
Bank of Colorado - Sterling	386,766.80
Wray State Bank	255,421.37
Golden Belt Bank (Morgan Federal)	128,910.89
Wells Fargo Bank	1,096,075.51
Wells Fargo Money Mkt	726,429.46
Points West Community Bank	253,049.34
Equitable S & L Money Mkt	258,607.10
Bank of the West	254,557.30
TBK Bank Colorado	717,245.23
Accounts Receivable	954,297.55
Prepaid Expense	<u>49,267.75</u>

TOTAL CURRENT ASSETS	\$ 5,414,289.51
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INVENTORY:

Inventory-Workshops	<u>8,639.54</u>
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TOTAL INVENTORY	8,639.54
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FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES	657.95
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EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,133,705.45</u>
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TOTAL EQUIPMENT & VEHICLES	1,133,705.45
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BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,056,270.94
Accumulated Depreciation	<u>(3,401,905.84)</u>

TOTAL BUILDINGS & IMPROVEMENTS	<u>654,365.10</u>
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TOTAL FIXED ASSETS & INVENTORY	7,211,657.55
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OTHER ASSETS:

Land	282,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2022

TOTAL OTHER ASSETS		<u>\$ 282,953.47</u>
TOTAL ASSETS		<u><u>\$ 7,494,611.02</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(325,221.50)	
Accrued Annual Leave	(214,304.62)	
Accrued Wages	<u>(171,300.00)</u>	
TOTAL CURRENT LIABILITIES		(710,826.12)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(710,826.12)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(6,430,193.67)</u>	
TOTAL SURPLUS		(6,430,193.67)
Equity	<u>(303,766.22)</u>	
TOTAL CURRENT OPERATION		<u>(303,766.22)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(7,494,611.02)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2022

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$ 0.00	\$(1,041.18)	0.0	(0.1)
State Funds - Case Management	(2,802.96)	(6,352.00)	(0.3)	(0.4)
State Funds - Management Fee	0.00	(733.84)	0.0	0.0
State Funds - Early Intervention	(35,521.50)	(60,958.75)	(3.4)	(3.4)
State Funds - FSSP	0.00	(88.00)	0.0	0.0
State Funds - SLS	0.00	(4,579.60)	0.0	(0.3)
State Funds - Children's Man. Fee	0.00	(280.44)	0.0	0.0
Non-Medicaid Functions	(185.50)	(278.25)	0.0	0.0
State Funds EI CM	(30,241.75)	(60,241.75)	(2.9)	(3.4)
State Funds EI M&G	(15,701.89)	(30,701.89)	(1.5)	(1.7)
Eligibility Determination Revenue	0.00	(1,030.59)	0.0	(0.1)
EI Indirect Revenue	(8,146.51)	(15,190.24)	(0.8)	(0.8)
TOTAL REVENUES-GENERAL	(92,600.11)	(181,476.53)	(8.8)	(10.1)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(5,200.00)	(8,572.02)	(0.5)	(0.5)
Quality Assurance	(5,668.77)	(8,622.45)	(0.5)	(0.5)
EI TCM Revenue	(3,716.16)	(6,884.85)	(0.4)	(0.4)
Medicaid Waiver - TCM	(36,520.77)	(73,117.77)	(3.5)	(4.1)
Medicaid Waiver - Residential	(381,212.56)	(766,855.53)	(36.0)	(42.7)
Medicaid Waiver - Sp. Hab	(113,730.82)	(220,664.93)	(10.8)	(12.3)
Medicaid Waiver - Transportation	(25,110.90)	(47,822.50)	(2.4)	(2.7)
Medicaid Waiver - Behavior	(2,403.00)	(3,471.00)	(0.2)	(0.2)
Medicaid Waiver - SLS	(20,939.77)	(44,309.61)	(2.0)	(2.5)
Medicaid Waiver Supp. Employmen	(7,105.50)	(15,130.65)	(0.7)	(0.8)
Medicaid Waiver Childrens HCBS	(94.50)	(189.00)	0.0	0.0
Medicaid Waiver - Vision	(447.00)	(831.00)	0.0	0.0
Medicaid Waiver - Sp Medical	(1,144.00)	(2,072.00)	(0.1)	(0.1)
CES - Waiver	(607.16)	(1,126.38)	(0.1)	(0.1)
TOTAL REVENUES-STATE ME	(603,900.91)	(1,199,669.69)	(57.1)	(66.8)
REVENUES-ROOM & BOARD				
Client Room and Board	(41,429.90)	(82,405.80)	(3.9)	(4.6)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(41,429.90)	\$(82,405.80)	(3.9)	(4.6)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(367.07)	(650.49)	0.0	0.0
Client Food Stamp Money	(9,269.80)	(18,641.33)	(0.9)	(1.0)
Misc. Donations	(775.00)	(775.00)	(0.1)	0.0
School Districts	(312.50)	(312.50)	0.0	0.0
Other/Misc.	0.00	(3.75)	0.0	0.0
Gain On Sale	(308,036.56)	(308,036.56)	(29.1)	(17.1)
State Nvp	(173.60)	(347.20)	0.0	0.0
TOTAL REVENUES-OTHER NO	(318,934.53)	(328,766.83)	(30.2)	(18.3)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(15.51)	(31.32)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(15.51)	(31.32)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(51.00)	(3,174.34)	0.0	(0.2)
Kelandy Trophy Shop	(552.16)	(1,065.74)	(0.1)	(0.1)
TOTAL REVENUES-WORKSHO	(603.16)	(4,240.08)	(0.1)	(0.2)
TOTAL REVENUES	(1,057,484.12)	(1,796,590.25)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	56,587.95	93,843.09	7.4	6.3
Professional Salaries	62,195.65	106,993.80	8.2	7.2
Admin Asst. Salaries	21,138.41	37,693.01	2.8	2.5
Managers Salaries	45,029.43	84,278.01	5.9	5.6
Direct Care Salaries	229,901.40	546,039.41	30.1	36.6
Housekeeping/Maint. Salaries	2,957.92	5,083.43	0.4	0.3

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending August 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Transportation-Bus Driver Sal.	9,371.99	12,204.70	1.2	0.8
Other Salaries	0.00	21,300.00	0.0	1.4
Client-Salaries	3,187.10	5,241.11	0.4	0.4
Client-C.I.E.	200.96	388.46	0.0	0.0
F.I.C.A.	31,601.75	55,152.32	4.1	3.7
Health/Group Ins.	24,566.55	28,726.49	3.2	1.9
Unemployment Comp.	698.93	1,271.66	0.1	0.1
Workmans Compensation	34,285.25	36,884.62	4.5	2.5
Employee Physicals	152.00	152.00	0.0	0.0
Deferred Compensation	<u>11,541.29</u>	<u>19,456.01</u>	<u>1.5</u>	<u>1.3</u>
 TOTAL SALARIES & BENEFITS	 533,416.58	 1,054,708.12	 69.9	 70.7
 OPERATING EXPENSES:				
Dues & Subscriptions	60.00	3,022.78	0.0	0.2
Equipment Repairs/Maintenance	9,353.41	12,768.31	1.2	0.9
Telephone	5,706.95	11,449.22	0.7	0.8
Meetings & Conferences	2,564.62	4,736.06	0.3	0.3
Supplies	28,693.22	53,285.30	3.8	3.6
Contract Services	67,082.09	126,020.66	8.8	8.4
General Insurance	6,037.31	12,074.62	0.8	0.8
Equipment Depreciation	868.84	1,765.60	0.1	0.1
Mileage	1,226.58	2,008.29	0.2	0.1
Postage & Freight	0.00	343.00	0.0	0.0
Administration-Legal Fees	(750.00)	(750.00)	(0.1)	(0.1)
Food Stamps	9,269.80	18,641.33	1.2	1.2
MW/SIs Waiver-Client Expenses	1,236.00	7,302.00	0.2	0.5
CES - Client Needs	602.96	1,116.24	0.1	0.1
Fssp-Special Reserve	10,066.50	16,632.40	1.3	1.1
Food	6,776.09	11,590.31	0.9	0.8
Medical/Dental	1,892.00	2,772.00	0.2	0.2
Medical/Dental Vision	440.00	807.50	0.1	0.1
Medical/Dental-Wipes	1,144.00	2,072.00	0.1	0.1
Purchased Services	<u>3,034.24</u>	<u>6,176.76</u>	<u>0.4</u>	<u>0.4</u>
 TOTAL OPERATING EXPENSE	 155,304.61	 293,834.38	 20.4	 19.7
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,956.33	23,819.88	1.6	1.6

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Occup.-Insurance	2,216.02	4,432.04	0.3	0.3
Occup.-Utilities	15,782.10	34,072.75	2.1	2.3
Occup.-Facility Maint./Repairs	12,640.66	18,817.89	1.7	1.3
Occup.-Rent	<u>500.00</u>	<u>1,000.00</u>	<u>0.1</u>	<u>0.1</u>
 TOTAL OCCUPANCY EXPENS	 43,095.11	 82,142.56	 5.6	 5.5
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,141.67	14,300.00	0.9	1.0
Trans.-Gas & Oil	11,696.10	23,422.28	1.5	1.6
Trans.-Maintenance & Repairs	5,933.69	11,334.06	0.8	0.8
Trans.-Insurance & License	<u>6,481.45</u>	<u>13,082.63</u>	<u>0.8</u>	<u>0.9</u>
 TOTAL TRANSPORTATION EX	 <u>31,252.91</u>	 <u>62,138.97</u>	 <u>4.1</u>	 <u>4.2</u>
 TOTAL EXPENDITURES	 763,069.21	 1,492,824.03	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(294,414.91)</u>	<u>\$(303,766.22)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending August 31, 2022

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 294,414.91	\$ 303,766.22
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	19,966.84	39,885.48
Decrease in Accounts Receivable	42,038.82	68,305.48
Decrease in Inventory	41.15	140.10
Increase in Accounts Payable	16,212.71	<u>(234,909.00)</u>
Net cash provided by operations	372,674.43	177,188.28
Cash flows from investing activities :		
Increase in property and equipment	4,836.44	(2,963.56)
Decrease in Purchases Of Long-Term Inve	<u>8,000.00</u>	<u>8,000.00</u>
Net cash used by investing activitie	12,836.44	5,036.44
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	385,510.87	182,224.72
Cash and equivalents At Beginning Of Period	<u>4,025,213.34</u>	<u>4,228,499.49</u>
Cash and equivalents at end of period	<u><u>\$ 4,410,724.21</u></u>	<u><u>\$ 4,410,724.21</u></u>