

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 29, 2020

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$107,952.13
CLIENT CHECKING	\$98,228.24
FARMERS STATE BANK OF BRUSH	\$50,906.32
BANK OF COLORADO STERLING	\$284,801.25
WRAY STATE BANK	\$204,627.65
MORGAN FEDERAL BANK	\$128,562.98
WELLS FARGO BANK	\$340,967.75
WELLS FARGO MONEY MARKET	\$226,245.72
POINTS WEST BANK	\$226,073.57
EQUITABLE S&L MONEY MARKET:	\$231,063.42
BANK OF THE WEST	\$204,044.75
TBK Bank	\$228,137.86
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$899,870.58
PREPAID INSURANCE	\$38,231.78
WORKSHOP INVENTORY ON HAND:	\$8,375.56
CURRENT ASSETS	\$3,278,689.56
CURRENT LIABILITIES:	\$775,273.17
TOTAL NET WORKING CAPITAL	\$2,503,416.39

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 29, 2020
67% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	522952.94	878609.79	60%	921019.00	57%
SLS MW/CES	241315.42	457957.00	53%	435016.00	55%
SLS STATE	59314.06	100019.55	59%	110442.00	54%
FSSP	43930.59	120494.66	36%	120477.00	36%
COMPREHENSIVE	4482203.25	6914785.00	65%	7297466.00	61%
ADMINISTRATION **	354685.99	582032.00	61%	412550.00	86%
ADULT CASE MGMT	410009.13	714170.00	57%	475221.00	86%
TOTAL ALL PROGRAMS:	6114411.38	9768068.00	63%	9772191.00	63%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	74,081.55		82,527.41	(8445.86)	
Miscellaneous Funds:					
TOTAL ALL EXPENSES:	\$6,188,492.93				
TOTAL ALL REVENUE:	\$6,136,144.36				
YTD EXCESS (REVENUE)/LOSS:	\$52,348.57				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of February 29, 2020

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	107,952.13
Client Checking Accounts	98,228.24
Farmer State Bank of Brush	50,906.32
Bank of Colorado - Sterling	284,801.25
Wray State Bank	204,627.65
Morgan Federal Bank	128,562.98
Wells Fargo Bank	340,967.75
Wells Fargo Money Mkt	226,245.72
Points West Community Bank	226,073.57
Equitable S & L Money Mkt	231,063.42
Bank of the West	204,044.75
TBK Bank Colorado	228,137.86
Accounts Receivable	899,870.58
Prepaid Expense	<u>38,231.78</u>

TOTAL CURRENT ASSETS

\$ 3,270,314.00

INVENTORY:

Inventory-Workshops	<u>8,375.56</u>
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TOTAL INVENTORY

8,375.56

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,202,159.10</u>
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TOTAL EQUIPMENT & VEHICLES

1,202,159.10

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,232,230.46
Accumulated Depreciation	<u>(3,107,509.29)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,124,721.17

TOTAL FIXED ASSETS & INVENTORY

5,606,227.78

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of February 29, 2020

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 5,897,181.25</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(236,419.17)	
Deferred Revenue	(190,494.37)	
Accrued Annual Leave	(183,461.63)	
Accrued Wages	<u>(164,898.00)</u>	
TOTAL CURRENT LIABILITIES		(775,273.17)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(775,273.17)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,124,431.64)</u>	
TOTAL SURPLUS		(5,124,431.64)
Equity	<u>52,348.57</u>	
TOTAL CURRENT OPERATION		<u>52,348.57</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(5,897,181.25)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 29, 2020

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(5,545.45)	\$(21,886.13)	(0.7)	(0.4)
State Funds - Case Management	(3,393.67)	(27,149.36)	(0.4)	(0.4)
State Funds - Management Fee	(1,700.46)	(13,603.68)	(0.2)	(0.2)
State Funds - Early Intervention	(35,000.00)	(260,853.85)	(4.4)	(4.3)
State Funds - FSSP	(10,304.94)	(82,439.52)	(1.3)	(1.3)
State Funds - SLS	(9,734.99)	(77,879.92)	(1.2)	(1.3)
State Funds - Children's Man. Fee	(1,814.58)	(14,516.64)	(0.2)	(0.2)
Non-Medicaid Functions	(3,815.01)	(30,520.08)	(0.5)	(0.5)
State Funds EI CM	(28,622.42)	(154,654.62)	(3.6)	(2.5)
State Funds EI M&G	(14,395.13)	(91,276.37)	(1.8)	(1.5)
Eligibility Determination Revenue	0.00	(1,837.99)	0.0	0.0
EI Indirect Revenue	(4,851.46)	(47,597.72)	(0.6)	(0.8)
TOTAL REVENUES-GENERAL	(119,178.11)	(824,215.88)	(15.0)	(13.4)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,700.00)	(12,295.34)	(0.2)	(0.2)
Quality Assurance	(7,000.00)	(57,472.18)	(0.9)	(0.9)
EI TCM Revenue	(4,046.25)	(32,288.75)	(0.5)	(0.5)
Medicaid Waiver - TCM	(27,700.00)	(209,834.59)	(3.5)	(3.4)
Medicaid Waiver - Residential	(380,958.90)	(3,053,975.11)	(48.0)	(49.8)
Medicaid Waiver - Sp. Hab	(94,670.69)	(853,067.31)	(11.9)	(13.9)
Medicaid Waiver - Transportation	(20,182.42)	(172,679.80)	(2.5)	(2.8)
Medicaid Waiver - Behavior	(1,883.40)	(16,615.20)	(0.2)	(0.3)
Medicaid Waiver - SLS	(23,071.09)	(219,996.10)	(2.9)	(3.6)
Medicaid Waiver Supp. Employmen	(7,874.34)	(66,707.20)	(1.0)	(1.1)
Medicaid Waiver Childrens HCBS	(160.92)	(2,601.54)	0.0	0.0
Medicaid Waiver - Vision	(853.00)	(8,686.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(409.00)	(11,002.00)	(0.1)	(0.2)
CES - Waiver	(943.98)	(23,545.60)	(0.1)	(0.4)
MW Rev Almar Residential	1,000.00	0.00	0.1	0.0
TOTAL REVENUES-STATE ME	(570,453.99)	(4,740,766.72)	(71.9)	(77.3)
REVENUES-ROOM & BOARD				
Client Room and Board	(48,802.85)	(393,460.12)	(6.1)	(6.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 29, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(48,802.85)	(393,460.12)	(6.1)	(6.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(444.86)	(3,552.03)	(0.1)	(0.1)
Non-emergent Medical Revenue	(482.24)	(4,997.52)	(0.1)	(0.1)
Client Food Stamp Money	(1,706.36)	(15,720.77)	(0.2)	(0.3)
Misc. Donations	(1,715.94)	(9,007.17)	(0.2)	(0.1)
School Districts	(1,064.76)	(11,668.42)	(0.1)	(0.2)
Other/Misc.	0.00	(351.00)	0.0	0.0
Gain On Sale	0.00	(800.00)	0.0	0.0
State Nvp	(154.64)	(1,237.12)	0.0	0.0
TOTAL REVENUES-OTHER NO	(5,568.80)	(47,334.03)	(0.7)	(0.8)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(26.40)	(337.70)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(26.40)	(337.70)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	(21,319.00)	(21,319.00)	(2.7)	(0.3)
Sedgwick County	(19,303.00)	(19,303.00)	(2.4)	(0.3)
Washington County	(1,775.00)	(6,880.50)	(0.2)	(0.1)
TOTAL REVENUES-COUNTY /P	(42,397.00)	(47,502.50)	(5.3)	(0.8)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(5,597.99)	(55,018.45)	(0.7)	(0.9)
Kelandy Trophy Shop	(69.64)	(12,966.59)	0.0	(0.2)
Downtown Duds	(1,526.31)	(14,542.37)	(0.2)	(0.2)
TOTAL REVENUES-WORKSHO	(7,193.94)	(82,527.41)	(0.9)	(1.3)

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending February 29, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	(793,621.09)	(6,136,144.36)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	41,721.38	355,218.56	5.7	5.7
Professional Salaries	68,665.24	543,051.97	9.3	8.8
Admin Asst. Salaries	17,051.30	144,260.91	2.3	2.3
Managers Salaries	50,552.40	411,795.80	6.9	6.7
Direct Care Salaries	239,470.19	2,107,460.05	32.5	34.1
Housekeeping/Maint. Salaries	3,288.01	24,683.72	0.4	0.4
Transportation-Bus Driver Sal.	5,520.25	48,665.74	0.7	0.8
Other Salaries	0.00	14,898.00	0.0	0.2
Client-Salaries	1,276.01	14,766.64	0.2	0.2
Client-C.I.E.	1,300.78	11,027.68	0.2	0.2
Downtown Duds- Wages	637.77	5,612.24	0.1	0.1
F.I.C.A.	31,453.19	258,405.45	4.3	4.2
Health/Group Ins.	31,859.57	225,015.43	4.3	3.6
Unemployment Comp.	2,766.28	9,689.94	0.4	0.2
Workmans Compensation	21,710.24	155,047.88	2.9	2.5
Employee Physicals	225.00	2,324.02	0.0	0.0
Deferred Compensation	13,453.62	105,186.69	1.8	1.7
TOTAL SALARIES & BENEFITS	530,951.23	4,437,110.72	72.0	71.7
OPERATING EXPENSES:				
Dues & Subscriptions	0.00	14,771.78	0.0	0.2
Equipment Repairs/Maintenance	4,783.67	21,080.51	0.6	0.3
Telephone	6,615.67	52,105.63	0.9	0.8
Meetings & Conferences	261.08	6,334.37	0.0	0.1
Supplies	21,489.90	207,996.13	2.9	3.4
Contract Services	61,820.95	555,309.45	8.4	9.0
General Insurance	5,520.18	44,161.44	0.7	0.7
Equipment Depreciation	1,218.25	9,746.00	0.2	0.2
Mileage	1,149.45	11,785.19	0.2	0.2
Postage & Freight	2,125.00	5,311.50	0.3	0.1
Administration-Acctg & Audit	0.00	12,900.00	0.0	0.2
Administration-Legal Fees	0.00	1,646.00	0.0	0.0
Food Stamps	1,706.36	15,720.77	0.2	0.3
Miscellaneous	0.00	991.25	0.0	0.0
MW/SIs Waiver-Client Expenses	2,193.50	16,791.04	0.3	0.3

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 29, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
ST/SIs-State Client Expenses	12.02	12.02	0.0	0.0
CES - Client Needs	926.04	22,030.15	0.1	0.4
Fssp-Special Reserve	5,619.88	43,659.91	0.8	0.7
Client-Sales Tax	0.00	1,087.47	0.0	0.0
Client-Recycling Exp.	0.00	98.80	0.0	0.0
Food	13,525.17	99,010.30	1.8	1.6
Medical/Dental	1,606.00	14,282.96	0.2	0.2
Medical/Dental Vision	787.50	8,622.50	0.1	0.1
Medical/Dental-Wipes	1,592.00	11,848.00	0.2	0.2
Purchased Services	<u>8,414.00</u>	<u>32,172.00</u>	<u>1.1</u>	<u>0.5</u>
 TOTAL OPERATING EXPENSE	 141,366.62	 1,209,475.17	 19.2	 19.5
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,381.46	97,248.39	1.5	1.6
Occup.-Insurance	1,905.50	15,244.00	0.3	0.2
Occup.-Utilities	12,755.01	108,789.37	1.7	1.8
Occup.-Facility Maint./Repairs	8,305.96	75,501.90	1.1	1.2
Occup.-Rent	<u>2,029.00</u>	<u>13,472.00</u>	<u>0.3</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 36,376.93	 310,255.66	 4.9	 5.0
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	10,405.77	66,079.43	1.4	1.1
Trans.-Gas & Oil	11,500.36	103,787.96	1.6	1.7
Trans.-Maintenance & Repairs	2,711.89	35,496.09	0.4	0.6
Trans.-Insurance & License	<u>3,663.42</u>	<u>26,287.90</u>	<u>0.5</u>	<u>0.4</u>
 TOTAL TRANSPORTATION EX	 <u>28,281.44</u>	 <u>231,651.38</u>	 <u>3.8</u>	 <u>3.7</u>
 TOTAL EXPENDITURES	 736,976.22	 6,188,492.93	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u><u>\$(56,644.87)</u></u>	<u><u>\$ 52,348.57</u></u>	<u><u>(100.0)</u></u>	<u><u>100.0</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending February 29, 2020

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 56,644.87	\$(52,348.57)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	23,005.48	173,073.82
Decrease in Accounts Receivable	(42,661.44)	228,185.67
Increase in Inventory	28.90	(329.49)
Increase in Accounts Payable	<u>12,259.33</u>	<u>(47,715.55)</u>
Net cash provided by operations	49,277.14	300,865.88
Cash flows from investing activities :		
Increase in property and equipment	<u>(29,000.00)</u>	<u>(207,478.85)</u>
Net cash used by investing activitie	(29,000.00)	(207,478.85)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	20,277.14	93,387.03
Cash and equivalents At Beginning Of Period	<u>2,311,934.50</u>	<u>2,238,824.61</u>
Cash and equivalents at end of period	<u><u>\$ 2,332,211.64</u></u>	<u><u>\$ 2,332,211.64</u></u>