

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 28, 2021

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,966.56
CLIENT CHECKING	\$159,017.08
FARMERS STATE BANK OF BRUSH	\$101,592.89
BANK OF COLORADO STERLING	\$290,378.18
WRAY STATE BANK	\$255,201.40
GOLDEN BELT BANK	\$128,716.46
WELLS FARGO BANK	\$156,523.84
WELLS FARGO MONEY MARKET	\$726,310.25
POINTS WEST BANK	\$251,701.62
EQUITABLE S&L MONEY MARKET:	\$257,064.59
BANK OF THE WEST	\$254,402.96
TBK Bank	\$714,543.73
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$845,248.56
PREPAID EXPENSE	\$46,660.93
WORKSHOP INVENTORY ON HAND:	\$8,862.96
CURRENT ASSETS	\$4,304,692.01
CURRENT LIABILITIES:	\$1,854,864.65
TOTAL NET WORKING CAPITAL	\$2,449,827.36

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
February 28, 2021
67% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	449234.05	968027.00	46%	1047718.00	43%
SLS MW/CES	35339.48	352991.00	10%	352248.00	10%
SLS STATE	13458.10	115341.00	12%	115737.00	12%
FSSP	44550.10	186282.00	24%	185508.00	24%
COMPREHENSIVE	4449572.16	7052225.00	63%	7139429.00	62%
ADMINISTRATION **	355719.95	573999.00	62%	316742.00	112%
ADULT CASE MGMT	439105.28	641345.00	68%	559580.00	78%
TOTAL ALL PROGRAMS:	5786979.12	9890210.00	59%	9716962.00	60%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Other Workshop Contracts	17957.59		16409.90	1547.69	
Trophy Shop	<u>4161.69</u>		<u>2331.59</u>	<u>1830.10</u>	
Total	22,119.28		18,741.49	3377.79	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$5,809,098.40				
TOTAL ALL REVENUE:	\$5,301,891.31				
YTD EXCESS (REVENUE)/LOSS:	\$507,207.09				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of February 28, 2021

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,966.56
Client Checking Accounts	159,017.08
Farmer State Bank of Brush	101,592.89
Bank of Colorado - Sterling	290,378.18
Wray State Bank	255,201.40
Golden Belt Bank (Morgan Federal)	128,716.46
Wells Fargo Bank	156,523.84
Wells Fargo Money Mkt	726,310.25
Points West Community Bank	251,701.62
Equitable S & L Money Mkt	257,064.59
Bank of the West	254,402.96
TBK Bank Colorado	714,543.73
Accounts Receivable	845,248.56
Prepaid Expense	<u>46,660.93</u>

TOTAL CURRENT ASSETS

\$ 4,295,829.05

INVENTORY:

Inventory-Workshops	<u>8,862.96</u>
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TOTAL INVENTORY

8,862.96

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,130,950.65</u>
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TOTAL EQUIPMENT & VEHICLES

1,130,950.65

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,122,831.53
Accumulated Depreciation	<u>(3,202,319.26)</u>

TOTAL BUILDINGS & IMPROVEMENTS

920,512.27

TOTAL FIXED ASSETS & INVENTORY

6,356,812.88

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of February 28, 2021

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 6,647,766.35</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(275,596.34)	
TBK PPP Loan	(1,184,034.45)	
Accrued Annual Leave	(223,683.19)	
Accrued Wages	<u>(171,550.67)</u>	
TOTAL CURRENT LIABILITIES		(1,854,864.65)
LONG TERM LIABILITIES:		
Note Payable Cty Rd 34 (Equitable)	<u>(2,236.50)</u>	
TOTAL LIABILITIES		(1,857,101.15)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,248,047.28)</u>	
TOTAL SURPLUS		(5,248,047.28)
Equity	<u>507,207.09</u>	
TOTAL CURRENT OPERATION		<u>507,207.09</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(6,647,766.35)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 28, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(871.09)	\$(12,933.43)	(0.1)	(0.2)
State Funds - Case Management	(3,975.45)	(28,941.79)	(0.6)	(0.5)
State Funds - Management Fee	(365.45)	(3,567.50)	(0.1)	(0.1)
State Funds - Early Intervention	(22,630.75)	(143,434.50)	(3.4)	(2.7)
State Funds - FSSP	(5,550.57)	(33,062.28)	(0.8)	(0.6)
State Funds - SLS	(2,205.72)	(12,680.66)	(0.3)	(0.2)
State Funds - Children's Man. Fee	(268.23)	(2,443.70)	0.0	0.0
Non-Medicaid Functions	0.00	(266.13)	0.0	0.0
State Funds EI CM	(24,939.06)	(195,536.23)	(3.8)	(3.7)
CM Training	0.00	(588.09)	0.0	0.0
State Funds EI M&G	(9,924.00)	(99,549.83)	(1.5)	(1.9)
Eligibility Determination Revenue	(1,891.52)	(6,126.52)	(0.3)	(0.1)
EI Indirect Revenue	<u>(5,713.87)</u>	<u>(43,634.04)</u>	<u>(0.9)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(78,335.71)	(582,764.70)	(11.8)	(11.0)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(4,871.50)	(29,823.42)	(0.7)	(0.6)
Quality Assurance	(4,713.96)	(33,826.83)	(0.7)	(0.6)
EI TCM Revenue	(2,860.00)	(21,141.25)	(0.4)	(0.4)
Medicaid Waiver - TCM	(38,291.54)	(310,251.94)	(5.8)	(5.9)
Medicaid Waiver - Residential	(367,940.25)	(3,024,119.22)	(55.4)	(57.0)
Medicaid Waiver - Sp. Hab	(82,792.42)	(676,262.53)	(12.5)	(12.8)
Medicaid Waiver - Transportation	(2,090.32)	(8,458.64)	(0.3)	(0.2)
Medicaid Waiver - Behavior	(4,750.44)	(14,404.56)	(0.7)	(0.3)
Medicaid Waiver - SLS	(3,973.04)	(31,662.64)	(0.6)	(0.6)
Medicaid Waiver Supp. Employmen	(3,518.86)	(30,755.85)	(0.5)	(0.6)
Medicaid Waiver Childrens HCBS	(88.50)	(681.45)	0.0	0.0
Medicaid Waiver - Vision	0.00	(6,447.00)	0.0	(0.1)
Medicaid Waiver - Sp Medical	(5,479.00)	(10,899.00)	(0.8)	(0.2)
CES - Waiver	<u>(1,013.00)</u>	<u>(4,145.36)</u>	<u>(0.2)</u>	<u>(0.1)</u>
TOTAL REVENUES-STATE ME	(522,382.83)	(4,202,879.69)	(78.6)	(79.3)
REVENUES-ROOM & BOARD				
Client Room and Board	(48,300.00)	(390,640.50)	(7.3)	(7.4)

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Income Statement
for the period ending February 28, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	(48,300.00)	(390,640.50)	(7.3)	(7.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(294.84)	(3,090.60)	0.0	(0.1)
Non-emergent Medical Revenue	0.00	(67.76)	0.0	0.0
Client Food Stamp Money	(9,000.81)	(68,153.59)	(1.4)	(1.3)
Misc. Donations	(100.00)	(22,152.19)	0.0	(0.4)
Other/Misc.	0.00	(727.06)	0.0	0.0
Gain On Sale	(350.00)	(350.00)	(0.1)	0.0
Insurance Monies	0.00	(7,986.56)	0.0	(0.2)
State Nvp	(154.64)	(1,237.12)	0.0	0.0
TOTAL REVENUES-OTHER NO	(9,900.29)	(103,764.88)	(1.5)	(2.0)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(14.35)	(114.80)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(14.35)	(114.80)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Yuma County	(2,985.25)	(2,985.25)	(0.4)	(0.1)
TOTAL REVENUES-COUNTY /P	(2,985.25)	(2,985.25)	(0.4)	(0.1)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(2,280.56)	(16,409.90)	(0.3)	(0.3)
Kelandy Trophy Shop	(288.27)	(2,331.59)	0.0	0.0
TOTAL REVENUES-WORKSHO	(2,568.83)	(18,741.49)	(0.4)	(0.4)
TOTAL REVENUES	(664,487.26)	(5,301,891.31)	(100.0)	(100.0)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending February 28, 2021

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	40,746.16	344,659.69	5.9	5.9
Professional Salaries	69,794.45	573,298.18	10.1	9.9
Admin Asst. Salaries	21,490.49	192,472.33	3.1	3.3
Managers Salaries	48,461.44	424,003.50	7.0	7.3
Direct Care Salaries	222,367.02	1,968,542.41	32.1	33.9
Housekeeping/Maint. Salaries	3,112.56	24,207.21	0.4	0.4
Transportation-Bus Driver Sal.	199.12	1,545.16	0.0	0.0
Other Salaries	0.00	21,550.67	0.0	0.4
Client-Salaries	1,401.40	12,021.88	0.2	0.2
F.I.C.A.	29,635.19	248,749.48	4.3	4.3
Health/Group Ins.	32,671.19	235,792.69	4.7	4.1
Unemployment Comp.	3,315.72	8,418.48	0.5	0.1
Workmans Compensation	25,787.45	210,798.45	3.7	3.6
Employee Physicals	171.00	494.00	0.0	0.0
Deferred Compensation	14,083.78	111,415.42	2.0	1.9
TOTAL SALARIES & BENEFITS	513,236.97	4,377,969.55	74.0	75.4
OPERATING EXPENSES:				
Dues & Subscriptions	0.00	10,185.29	0.0	0.2
Equipment Repairs/Maintenance	6,126.07	18,871.70	0.9	0.3
Telephone	4,841.61	52,882.45	0.7	0.9
Meetings & Conferences	152.18	2,381.55	0.0	0.0
Supplies	12,507.43	182,393.36	1.8	3.1
Contract Services	59,475.39	411,497.46	8.6	7.1
General Insurance	5,716.65	45,733.20	0.8	0.8
Equipment Depreciation	1,330.25	10,642.00	0.2	0.2
Mileage	568.53	4,946.31	0.1	0.1
Postage & Freight	0.00	3,813.00	0.0	0.1
Administration-Legal Fees	0.00	1,186.84	0.0	0.0
Food Stamps	9,000.81	68,656.13	1.3	1.2
Miscellaneous	0.00	312.24	0.0	0.0
MW/SIs Waiver-Client Expenses	925.00	7,133.26	0.1	0.1
ST/SIs-State Client Expenses	0.00	300.00	0.0	0.0
CES - Client Needs	931.00	4,078.69	0.1	0.1
Fssp-Special Reserve	9,554.42	44,490.32	1.4	0.8
Client-Sales Tax	0.00	(3,817.10)	0.0	(0.1)
Food	5,647.76	53,955.50	0.8	0.9

EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement

for the period ending February 28, 2021

	Current Period	Year to Date	M-T-D %	Y-T-D %
Medical/Dental	8,350.00	16,888.00	1.2	0.3
Medical/Dental Vision	0.00	7,019.30	0.0	0.1
Medical/Dental-Wipes	1,080.00	6,360.00	0.2	0.1
Purchased Services	<u>468.92</u>	<u>10,591.88</u>	<u>0.1</u>	<u>0.2</u>
 TOTAL OPERATING EXPENSE	 126,676.02	 960,501.38	 18.3	 16.5
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,928.45	95,587.23	1.7	1.6
Occup.-Insurance	1,972.60	15,682.75	0.3	0.3
Occup.-Utilities	13,525.29	103,594.99	2.0	1.8
Occup.-Facility Maint./Repairs	3,413.98	52,355.49	0.5	0.9
Occup.-Rent	<u>1,179.00</u>	<u>9,438.46</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 32,019.32	 276,658.92	 4.6	 4.8
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	9,074.08	76,970.00	1.3	1.3
Trans.-Gas & Oil	7,168.60	57,304.49	1.0	1.0
Trans.-Maintenance & Repairs	(252.33)	17,113.62	0.0	0.3
Trans.-Insurance & License	<u>5,540.40</u>	<u>42,580.44</u>	<u>0.8</u>	<u>0.7</u>
 TOTAL TRANSPORTATION EX	 <u>21,530.75</u>	 <u>193,968.55</u>	 <u>3.1</u>	 <u>3.3</u>
 TOTAL EXPENDITURES	 693,463.06	 5,809,098.40	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 28,975.80</u>	<u>\$ 507,207.09</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending February 28, 2021

	Current Period	Year to Date
Cash flows from operating activities :		
Net Income (Loss)	\$(28,975.80)	\$(507,207.09)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,332.78	183,199.23
Decrease in Accounts Receivable	37,098.46	165,461.54
Increase in Inventory	23.25	(233.02)
Increase in Accounts Payable	(38,134.77)	(360,993.44)
Net cash provided by operations	(7,656.08)	(519,772.78)
Cash flows from investing activities :		
Increase in property and equipment	0.00	(37,458.73)
Net cash used by investing activitie	0.00	(37,458.73)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(7,656.08)	(557,231.51)
Cash and equivalents At Beginning Of Period	3,411,575.64	3,961,151.07
Cash and equivalents at end of period	\$ 3,403,919.56	\$ 3,403,919.56