

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2020

RECYCLING CASH ON HAND:	\$500.00
KEY BANK STERLING:	\$107,958.50
CLIENT CHECKING	\$98,228.24
FARMERS STATE BANK OF BRUSH	\$101,517.60
BANK OF COLORADO STERLING	\$318,120.16
WRAY STATE BANK	\$254,808.22
GOLDEN BELT BANK	\$128,614.59
WELLS FARGO BANK	\$489,488.73
WELLS FARGO MONEY MARKET	\$726,267.80
POINTS WEST BANK	\$251,306.15
EQUITABLE S&L MONEY MARKET:	\$256,291.39
BANK OF THE WEST	\$254,214.27
TBK Bank	\$912,952.38
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$838,490.51
PREPAID EXPENSE	\$10,954.89
WORKSHOP INVENTORY ON HAND:	\$8,629.94
CURRENT ASSETS	\$4,758,343.37
CURRENT LIABILITIES:	\$1,986,050.49
TOTAL NET WORKING CAPITAL	\$2,772,292.88

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2020
92% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	695815.96	878609.79	79%	921019.00	76%
SLS MW/CES	319561.68	457957.00	70%	435016.00	73%
SLS STATE	79558.15	100019.55	80%	110442.00	72%
FSSP	63008.10	120494.66	52%	120477.00	52%
COMPREHENSIVE	6006814.43	6914785.00	87%	7297466.00	82%
ADMINISTRATION **	479731.91	582032.00	82%	412550.00	116%
ADULT CASE MGMT	567014.59	714170.00	79%	475221.00	119%
TOTAL ALL PROGRAMS:	8211504.82	9768068.00	84%	9772191.00	84%
WORKSHOP CONTRACTS:				Excess (Revenue)	
Total	Expense 87,596.31	vs.	Revenue 92,508.61	or Loss (4912.30)	
Miscellaneous Funds:					
TOTAL ALL EXPENSES:	\$8,299,101.13				
TOTAL ALL REVENUE:	\$8,475,333.58				
YTD EXCESS (REVENUE)/LOSS:	(\$176,232.45)				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of May 31, 2020

CURRENT ASSETS:

Cash - Recycling	\$ 500.00
Key Bank	107,958.50
Client Checking Accounts	98,228.24
Farmer State Bank of Brush	101,517.60
Bank of Colorado - Sterling	318,120.16
Wray State Bank	254,808.22
Golden Belt Bank (Morgan Federal)	128,614.59
Wells Fargo Bank	489,488.73
Wells Fargo Money Mkt	726,267.80
Points West Community Bank	251,306.15
Equitable S & L Money Mkt	256,291.39
Bank of the West	254,214.27
TBK Bank Colorado	912,952.38
Accounts Receivable	838,490.51
Prepaid Expense	<u>10,954.89</u>

TOTAL CURRENT ASSETS \$ 4,749,713.43

INVENTORY:

Inventory-Workshops	<u>8,629.94</u>
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TOTAL INVENTORY 8,629.94

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES 657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,223,093.10</u>
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TOTAL EQUIPMENT & VEHICLES 1,223,093.10

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,232,230.46
Accumulated Depreciation	<u>(3,168,738.76)</u>

TOTAL BUILDINGS & IMPROVEMENTS 1,063,491.70

TOTAL FIXED ASSETS & INVENTORY 7,045,586.12

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of May 31, 2020

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 7,336,539.59</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(224,298.00)	
TBK PPP Loan	(1,184,034.45)	
Deferred Revenue	(229,358.41)	
Accrued Annual Leave	(183,461.63)	
Accrued Wages	<u>(164,898.00)</u>	
TOTAL CURRENT LIABILITIES		(1,986,050.49)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(1,986,050.49)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,124,431.64)</u>	
TOTAL SURPLUS		(5,124,431.64)
Equity	<u>(176,232.45)</u>	
TOTAL CURRENT OPERATION		<u>(176,232.45)</u>
TOTAL CAPITAL & SURPLUS		<u>\$(7,336,539.59)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(5,457.20)	\$(38,259.24)	(0.7)	(0.5)
State Funds - Case Management	(3,393.67)	(37,330.37)	(0.4)	(0.4)
State Funds - Management Fee	(1,700.46)	(18,705.06)	(0.2)	(0.2)
State Funds - Early Intervention	0.00	(307,300.00)	0.0	(3.6)
State Funds - FSSP	(10,304.94)	(113,354.34)	(1.3)	(1.3)
State Funds - SLS	(9,734.99)	(107,084.89)	(1.2)	(1.3)
State Funds - Children's Man. Fee	(1,814.58)	(19,960.38)	(0.2)	(0.2)
Non-Medicaid Functions	(3,815.01)	(41,965.11)	(0.5)	(0.5)
State Funds EI CM	(11,294.36)	(189,213.94)	(1.4)	(2.2)
State Funds EI M&G	(8,636.58)	(121,694.20)	(1.1)	(1.4)
Eligibility Determination Revenue	0.00	(2,625.70)	0.0	0.0
EI Indirect Revenue	<u>(4,443.52)</u>	<u>(64,238.55)</u>	<u>(0.6)</u>	<u>(0.8)</u>
TOTAL REVENUES-GENERAL	(60,595.31)	(1,061,731.78)	(7.7)	(12.5)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(2,000.00)	(25,159.70)	(0.3)	(0.3)
Quality Assurance	(7,000.00)	(73,519.18)	(0.9)	(0.9)
EI TCM Revenue	(3,331.25)	(42,347.50)	(0.4)	(0.5)
Medicaid Waiver - TCM	(23,630.40)	(290,473.41)	(3.0)	(3.4)
Medicaid Waiver - Residential	(435,991.99)	(4,314,222.95)	(55.1)	(50.9)
Medicaid Waiver - Sp. Hab	(113,725.20)	(1,195,761.61)	(14.4)	(14.1)
Medicaid Waiver - Transportation	(1,015.80)	(185,938.89)	(0.1)	(2.2)
Medicaid Waiver - Behavior	(2,089.80)	(23,400.60)	(0.3)	(0.3)
Medicaid Waiver - SLS	(20,877.90)	(292,634.43)	(2.6)	(3.5)
Medicaid Waiver Supp. Employmen	(10,324.75)	(91,123.45)	(1.3)	(1.1)
Medicaid Waiver Childrens HCBS	(330.78)	(3,683.28)	0.0	0.0
Medicaid Waiver - Vision	(320.00)	(9,376.00)	0.0	(0.1)
Medicaid Waiver - Sp Medical	(992.00)	(15,441.00)	(0.1)	(0.2)
CES - Waiver	<u>(184.00)</u>	<u>(26,514.42)</u>	<u>0.0</u>	<u>(0.3)</u>
TOTAL REVENUES-STATE ME	(621,813.87)	(6,589,596.42)	(78.5)	(77.8)
REVENUES-ROOM & BOARD				
Client Room and Board	(48,734.00)	(539,662.12)	(6.2)	(6.4)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(48,734.00)	\$(539,662.12)	(6.2)	(6.4)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(692.68)	(5,225.40)	(0.1)	(0.1)
Non-emergent Medical Revenue	(66.00)	(6,090.48)	0.0	(0.1)
Client Food Stamp Money	(9,249.55)	(34,137.55)	(1.2)	(0.4)
Misc. Donations	(35.26)	(9,167.43)	0.0	(0.1)
School Districts	0.00	(12,564.68)	0.0	(0.1)
Other/Misc.	(188.17)	(539.17)	0.0	0.0
Gain On Sale	0.00	(1,200.00)	0.0	0.0
State Nvp	(154.64)	(1,701.04)	0.0	0.0
TOTAL REVENUES-OTHER NO	(10,386.30)	(70,625.75)	(1.3)	(0.8)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(13.20)	(350.90)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(13.20)	(350.90)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	(21,319.00)	(42,638.00)	(2.7)	(0.5)
Morgan County	(27,347.00)	(27,347.00)	(3.5)	(0.3)
Sedgwick County	0.00	(19,303.00)	0.0	(0.2)
Yuma County	0.00	(5,105.50)	0.0	(0.1)
Washington County	0.00	(8,655.50)	0.0	(0.1)
Lincoln County	0.00	(15,675.00)	0.0	(0.2)
Cheyenne County	0.00	(2,134.00)	0.0	0.0
TOTAL REVENUES-COUNTY /P	(48,666.00)	(120,858.00)	(6.1)	(1.4)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(1,489.00)	(60,958.10)	(0.2)	(0.7)
Kelandy Trophy Shop	(165.74)	(16,399.46)	0.0	(0.2)
Downtown Duds	0.00	(15,151.05)	0.0	(0.2)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2020

	Current Period	Year to Date	M-T-D %	Y-T-D %
TOTAL REVENUES-WORKSHO	(1,654.74)	(92,508.61)	(0.2)	(1.1)
TOTAL REVENUES	(791,863.42)	(8,475,333.58)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	41,721.38	481,009.15	6.1	5.8
Professional Salaries	67,903.78	752,209.60	9.9	9.1
Admin Asst. Salaries	17,930.98	199,488.41	2.6	2.4
Managers Salaries	50,204.75	556,131.53	7.3	6.7
Direct Care Salaries	248,041.91	2,811,020.73	36.0	33.9
Housekeeping/Maint. Salaries	2,918.13	33,592.19	0.4	0.4
Transportation-Bus Driver Sal.	164.40	55,169.52	0.0	0.7
Other Salaries	0.00	14,898.00	0.0	0.2
Client-Salaries	962.12	18,108.09	0.1	0.2
Client-C.I.E.	0.00	12,077.24	0.0	0.1
Downtown Duds- Wages	0.00	6,056.24	0.0	0.1
F.I.C.A.	31,460.23	350,437.29	4.6	4.2
Health/Group Ins.	14,689.16	301,153.48	2.1	3.6
Unemployment Comp.	1,304.49	15,353.32	0.2	0.2
Workmans Compensation	884.19	179,001.70	0.1	2.2
Employee Physicals	0.00	2,324.02	0.0	0.0
Deferred Compensation	13,204.41	144,899.97	1.9	1.7
TOTAL SALARIES & BENEFITS	491,389.93	5,932,930.48	71.3	71.5
OPERATING EXPENSES:				
Dues & Subscriptions	60.00	20,321.39	0.0	0.2
Equipment Repairs/Maintenance	4,936.91	31,693.63	0.7	0.4
Telephone	6,625.18	72,705.99	1.0	0.9
Meetings & Conferences	28.00	7,989.53	0.0	0.1
Supplies	25,941.80	281,465.96	3.8	3.4
Contract Services	49,331.29	751,574.01	7.2	9.1
General Insurance	5,520.18	60,721.98	0.8	0.7
Equipment Depreciation	1,330.25	13,512.75	0.2	0.2
Mileage	624.40	13,345.09	0.1	0.2
Postage & Freight	1,976.35	7,265.45	0.3	0.1
Administration-Acctg & Audit	0.00	23,810.00	0.0	0.3
Administration-Legal Fees	240.00	2,186.00	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2020

	Current Period	Year to Date	M-T-D %	Y-T-D %
Food Stamps	9,249.55	34,137.55	1.3	0.4
Miscellaneous	0.00	991.25	0.0	0.0
MW/SIs Waiver-Client Expenses	489.00	19,730.89	0.1	0.2
ST/SIs-State Client Expenses	0.00	12.02	0.0	0.0
CES - Client Needs	405.80	25,056.69	0.1	0.3
Fssp-Special Reserve	10,340.71	62,551.28	1.5	0.8
Client-Sales Tax	0.00	1,293.66	0.0	0.0
Client-Recycling Exp.	0.00	98.80	0.0	0.0
Food	5,730.90	129,375.56	0.8	1.6
Medical/Dental	2,042.00	20,368.96	0.3	0.2
Medical/Dental Vision	313.00	9,298.50	0.0	0.1
Medical/Dental-Wipes	968.00	15,136.00	0.1	0.2
Purchased Services	<u>2,744.00</u>	<u>40,796.00</u>	<u>0.4</u>	<u>0.5</u>
 TOTAL OPERATING EXPENSE	 128,897.32	 1,645,438.94	 18.7	 19.8
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	11,748.47	132,493.80	1.7	1.6
Occup.-Insurance	1,905.50	20,960.50	0.3	0.3
Occup.-Utilities	11,287.23	145,832.21	1.6	1.8
Occup.-Facility Maint./Repairs	5,268.35	86,425.24	0.8	1.0
Occup.-Rent	<u>909.21</u>	<u>18,059.00</u>	<u>0.1</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 31,118.76	 403,770.75	 4.5	 4.9
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	10,405.77	97,296.74	1.5	1.2
Trans.-Gas & Oil	2,110.35	117,546.72	0.3	1.4
Trans.-Maintenance & Repairs	18,581.22	59,705.45	2.7	0.7
Trans.-Insurance & License	<u>6,303.33</u>	<u>42,412.05</u>	<u>0.9</u>	<u>0.5</u>
 TOTAL TRANSPORTATION EX	 <u>37,400.67</u>	 <u>316,960.96</u>	 <u>5.4</u>	 <u>3.8</u>
 TOTAL EXPENDITURES	 688,806.68	 8,299,101.13	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$(103,056.74)</u>	<u>\$(176,232.45)</u>	<u>(100.0)</u>	<u>(100.0)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending May 31, 2020

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 103,056.74	\$ 176,232.45
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	23,484.49	243,303.29
Decrease in Accounts Receivable	156,265.93	316,842.63
Increase in Inventory	166.30	(583.87)
Decrease in Accounts Payable	<u>(39,007.72)</u>	<u>1,163,061.77</u>
Net cash provided by operations	243,965.74	1,898,856.27
Cash flows from investing activities :		
Increase in property and equipment	<u>(18,500.00)</u>	<u>(237,412.85)</u>
Net cash used by investing activitie	(18,500.00)	(237,412.85)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	225,465.74	1,661,443.42
Cash and equivalents At Beginning Of Period	<u>3,674,802.29</u>	<u>2,238,824.61</u>
Cash and equivalents at end of period	<u><u>\$ 3,900,268.03</u></u>	<u><u>\$ 3,900,268.03</u></u>