

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2019

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,867.54
CLIENT CHECKING	\$86,787.24
FARMERS STATE BANK OF BRUSH	\$34,831.73
BANK OF COLORADO STERLING	\$220,959.03
WRAY STATE BANK	\$204,090.80
MORGAN FEDERAL BANK	\$198,337.84
WELLS FARGO BANK	\$446,486.65
WELLS FARGO MONEY MARKET	\$126,141.06
POINTS WEST BANK	\$155,309.39
EQUITABLE S&L MONEY MARKET:	\$230,553.21
BANK OF THE WEST	\$193,467.14
TBK Bank	\$227,201.51
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$1,086,747.67
PREPAID INSURANCE	\$11,606.58
WORKSHOP INVENTORY ON HAND:	\$7,911.03
CURRENT ASSETS	\$3,348,898.42
CURRENT LIABILITIES:	\$703,744.24
TOTAL NET WORKING CAPITAL	\$2,645,154.18

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
May 31, 2019
92% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	601800.01	826272.06	73%	895351.00	67%
SLS MW/CES	392054.16	415637.00	94%	418540.00	94%
SLS STATE	92643.76	147780.00	63%	157256.00	59%
FSSP	88433.22	121265.00	73%	121265.00	73%
COMPREHENSIVE	5733268.16	6397028.00	90%	6549412.00	88%
ADMINISTRATION **	479413.57	516140.00	93%	428629.00	112%
ADULT CASE MGMT	603890.03	673005.00	90%	527365.00	115%
TOTAL ALL PROGRAMS:	7991502.91	9097127.06	88%	9097818.00	88%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	83,769.68		87,690.86	(3921.18)	
Miscellaneous Funds: NVP/HUD					
TOTAL ALL EXPENSES:	\$8,075,272.59				
TOTAL ALL REVENUE:	\$8,326,409.57				
YTD EXCESS (REVENUE)/LOSS:	(\$251,136.98)				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of May 31, 2019

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,867.54
Client Checking Accounts	86,787.24
Farmer State Bank of Brush	34,831.73
Bank of Colorado - Sterling	220,959.03
Wray State Bank	204,090.80
Morgan Federal Bank	198,337.84
Wells Fargo Bank	446,486.65
Wells Fargo Money Mkt	126,141.06
Points West Community Bank	155,309.39
Equitable S & L Money Mkt	230,553.21
Bank of the West	193,467.14
TBK Bank Colorado	227,201.51
Accounts Receivable	1,086,747.67
Prepaid Expense	<u>11,606.58</u>

TOTAL CURRENT ASSETS \$ 3,340,987.39

INVENTORY:

Inventory-Workshops	<u>7,911.03</u>
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TOTAL INVENTORY 7,911.03

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES 657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,092,678.28</u>
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TOTAL EQUIPMENT & VEHICLES 1,092,678.28

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,150,479.76
Accumulated Depreciation	<u>(2,935,733.19)</u>

TOTAL BUILDINGS & IMPROVEMENTS 1,214,746.57

TOTAL FIXED ASSETS & INVENTORY 5,656,981.22

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of May 31, 2019

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,947,934.69</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(273,382.78)	
Deferred Revenue	(26,962.07)	
Accrued Annual Leave	(203,399.39)	
Accrued Wages	<u>(200,000.00)</u>	
TOTAL CURRENT LIABILITIES		(703,744.24)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(703,744.24)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(4,943,228.46)</u>	
TOTAL SURPLUS		(4,943,228.46)
Equity	<u>(251,136.98)</u>	
TOTAL CURRENT OPERATION		<u>(251,136.98)</u>
TOTAL CAPITAL & SURPLUS		<u>\$(5,947,934.69)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2019

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(2,307.15)	\$(21,542.69)	(0.3)	(0.3)
State Of Colo. Pasaar	0.00	(618.07)	0.0	0.0
State Funds - Case Management	(2,905.36)	(37,770.56)	(0.4)	(0.5)
State Funds - Management Fee	(1,700.16)	(19,007.22)	(0.2)	(0.2)
State Funds - Early Intervention	(30,304.20)	(301,366.91)	(3.8)	(3.6)
State Funds - FSSP	(10,105.38)	(111,159.18)	(1.3)	(1.3)
State Funds - SLS	(9,734.99)	(108,787.77)	(1.2)	(1.3)
State Funds - Children's Man. Fee	(1,786.40)	(19,650.40)	(0.2)	(0.2)
Non-Medicaid Functions	(3,854.87)	(42,403.52)	(0.5)	(0.5)
State Funds EI CM	(15,364.05)	(159,080.92)	(1.9)	(1.9)
State Funds EI M&G	(9,226.79)	(99,792.91)	(1.1)	(1.2)
Eligibility Determination Revenue	(1,559.82)	(10,918.74)	(0.2)	(0.1)
EI Indirect Revenue	(5,464.39)	(55,848.21)	(0.7)	(0.7)
TOTAL REVENUES-GENERAL	(94,313.56)	(987,947.10)	(11.7)	(11.9)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(2,497.80)	(20,981.52)	(0.3)	(0.3)
Quality Assurance	(7,245.83)	(79,387.76)	(0.9)	(1.0)
EI TCM Revenue	(3,510.00)	(33,621.15)	(0.4)	(0.4)
Medicaid Waiver - TCM	(32,841.25)	(352,381.25)	(4.1)	(4.2)
Medicaid Waiver - Residential	(397,199.29)	(3,996,288.57)	(49.3)	(48.0)
Medicaid Waiver - Sp. Hab	(124,017.59)	(1,121,712.65)	(15.4)	(13.5)
Medicaid Waiver - Transportation	(24,303.46)	(244,261.21)	(3.0)	(2.9)
Medicaid Waiver - Behavior	(2,017.66)	(21,836.70)	(0.3)	(0.3)
Medicaid Waiver - SLS	(36,313.34)	(352,588.41)	(4.5)	(4.2)
Medicaid Waiver Supp. Employmen	(8,503.03)	(92,908.68)	(1.1)	(1.1)
Medicaid Waiver Childrens HCBS	(318.60)	(3,345.30)	0.0	0.0
Medicaid Waiver - Vision	(499.00)	(8,056.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(1,933.00)	(9,962.00)	(0.2)	(0.1)
CES - Waiver	(2,699.40)	(45,196.05)	(0.3)	(0.5)
TOTAL REVENUES-STATE ME	(643,899.25)	(6,382,527.25)	(79.9)	(76.7)
REVENUES-ROOM & BOARD				
Client Room and Board	(51,831.00)	(540,244.14)	(6.4)	(6.5)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending May 31, 2019

	Current Period	Year to Date	M-T-D %	Y-T-D %
TOTAL REVENUES-ROOM & B	(51,831.00)	(540,244.14)	(6.4)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(235.18)	(2,871.83)	0.0	0.0
Non-emergent Medical Revenue	(1,184.92)	(9,869.93)	(0.1)	(0.1)
Client Food Stamp Money	(2,497.14)	(26,470.47)	(0.3)	(0.3)
Misc. Donations	(805.00)	(11,002.34)	(0.1)	(0.1)
School Districts	(1,966.75)	(9,332.40)	(0.2)	(0.1)
Other/Misc.	(5.00)	(1,112.43)	0.0	0.0
Gain On Sale	0.00	(400.00)	0.0	0.0
Insurance Monies	(240.00)	(44,880.15)	0.0	(0.5)
State Nvp	(154.64)	(1,701.04)	0.0	0.0
TOTAL REVENUES-OTHER NO	(7,088.63)	(107,640.59)	(0.9)	(1.3)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(81.15)	(913.63)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(81.15)	(913.63)	0.0	0.0
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	0.00	(85,276.00)	0.0	(1.0)
Morgan County	0.00	(54,694.00)	0.0	(0.7)
Sedgwick County	0.00	(24,468.00)	0.0	(0.3)
Yuma County	0.00	(23,218.00)	0.0	(0.3)
Phillips County	0.00	(9,636.00)	0.0	(0.1)
Washington County	0.00	(6,686.00)	0.0	(0.1)
Lincoln County	0.00	(13,144.00)	0.0	(0.2)
Cheyenne County	0.00	(2,324.00)	0.0	0.0
TOTAL REVENUES-COUNTY /P	0.00	(219,446.00)	0.0	(2.6)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(7,018.41)	(62,367.04)	(0.9)	(0.7)

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Kelandy Trophy Shop	(561.73)	(14,440.28)	(0.1)	(0.2)
Downtown Duds	<u>(1,340.28)</u>	<u>(10,883.54)</u>	<u>(0.2)</u>	<u>(0.1)</u>
 TOTAL REVENUES-WORKSHO	 (8,920.42)	 (87,690.86)	 (1.1)	 (1.1)
 TOTAL REVENUES	 (806,134.01)	 (8,326,409.57)	 (100.0)	 (100.0)
 EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,037.68	493,886.91	5.9	6.1
Professional Salaries	64,836.73	716,958.29	8.8	8.9
Admin Asst. Salaries	13,562.50	164,648.94	1.8	2.0
Managers Salaries	50,570.02	527,701.32	6.9	6.5
Direct Care Salaries	230,396.90	2,712,419.25	31.4	33.6
Housekeeping/Maint. Salaries	2,397.26	11,783.44	0.3	0.1
Transportation-Bus Driver Sal.	5,831.44	66,759.27	0.8	0.8
Client-Salaries	1,215.80	20,232.55	0.2	0.3
Client-C.I.E.	1,303.93	9,592.69	0.2	0.1
Downtown Duds- Wages	854.70	5,524.63	0.1	0.1
F.I.C.A.	30,072.63	331,082.93	4.1	4.1
Health/Group Ins.	32,637.99	332,082.70	4.4	4.1
Unemployment Comp.	1,729.68	16,375.78	0.2	0.2
Workmans Compensation	1,700.37	141,391.84	0.2	1.8
Employee Physicals	980.00	3,589.00	0.1	0.0
Deferred Compensation	<u>12,403.83</u>	<u>136,860.64</u>	<u>1.7</u>	<u>1.7</u>
 TOTAL SALARIES & BENEFITS	 493,531.46	 5,690,890.18	 67.2	 70.5
 OPERATING EXPENSES:				
Dues & Subscriptions	4,440.11	20,607.06	0.6	0.3
Equipment Repairs/Maintenance	6,787.15	34,764.20	0.9	0.4
Telephone	9,187.72	79,876.72	1.3	1.0
Meetings & Conferences	2,943.81	17,993.82	0.4	0.2
Supplies	27,696.37	271,111.72	3.8	3.4
Contract Services	67,617.40	714,511.32	9.2	8.8
General Insurance	4,913.66	54,050.20	0.7	0.7
Equipment Depreciation	1,218.25	20,670.11	0.2	0.3
Mileage	2,278.41	15,462.38	0.3	0.2
Postage & Freight	295.00	7,224.57	0.0	0.1
Administration-Acctg & Audit	0.00	23,800.00	0.0	0.3

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Administration-Legal Fees	400.10	3,910.10	0.1	0.0
Food Stamps	2,497.14	26,470.47	0.3	0.3
Miscellaneous	0.00	8,155.20	0.0	0.1
MW/SIs Waiver-Client Expenses	6,614.50	23,982.33	0.9	0.3
CES - Client Needs	2,359.00	43,167.89	0.3	0.5
Fssp-Special Reserve	18,130.64	88,433.22	2.5	1.1
Client-Sales Tax	0.00	929.59	0.0	0.0
Client-Recycling Exp.	0.00	381.00	0.0	0.0
Food	14,213.85	135,714.28	1.9	1.7
Medical/Dental	1,927.00	19,434.00	0.3	0.2
Medical/Dental Vision	417.00	7,882.30	0.1	0.1
Medical/Dental-Wipes	1,688.00	9,301.75	0.2	0.1
Purchased Services	4,774.00	53,823.00	0.6	0.7
TOTAL OPERATING EXPENSE	180,399.11	1,681,657.23	24.6	20.8
OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,657.22	139,432.27	1.7	1.7
Occup.-Insurance	1,825.75	20,083.31	0.2	0.2
Occup.-Utilities	12,409.48	149,771.89	1.7	1.9
Occup.-Facility Maint./Repairs	7,451.26	101,706.57	1.0	1.3
Occup.-Rent	1,629.00	17,933.00	0.2	0.2
TOTAL OCCUPANCY EXPENS	35,972.71	428,927.04	4.9	5.3
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,027.74	79,828.76	1.1	1.0
Trans.-Gas & Oil	14,883.50	158,225.13	2.0	2.0
Trans.-Maintenance & Repairs	599.04	14,441.31	0.1	0.2
Trans.-Insurance & License	1,243.87	21,302.94	0.2	0.3
TOTAL TRANSPORTATION EX	24,754.15	273,798.14	3.4	3.4
TOTAL EXPENDITURES	734,657.43	8,075,272.59	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$(71,476.58)</u>	<u>\$(251,136.98)</u>	<u>(100.0)</u>	<u>(100.0)</u>