

**EASTERN COLORADO SERVICES  
for the Developmentally Disabled, Inc.  
MONTHLY FINANCIAL REPORT FOR:  
July 31, 2017**

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$119,650.97
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$67,777.75
BANK OF COLORADO STERLING	\$322,104.17
WRAY STATE BANK	\$204,783.35
MORGAN FEDERAL BANK	\$199,612.84
WELLS FARGO BANK	\$366,665.32
WELLS FARGO MONEY MARKET	\$225,877.65
POINTS WEST BANK	\$156,028.19
EQUITABLE S&L MONEY MARKET:	\$233,129.84
BANK OF THE WEST	\$195,112.15
NORTHSTAR BANK	\$226,515.39
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$878,463.46
PREPAID INSURANCE	\$30,610.38
WORKSHOP INVENTORY ON HAND:	\$7,652.16
<b>CURRENT ASSETS</b>	<b>\$3,325,876.60</b>
<b>CURRENT LIABILITIES:</b>	<b>\$440,850.43</b>
<b>TOTAL NET WORKING CAPITAL</b>	<b>\$2,885,026.17</b>

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
July 31, 2017  
9% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	39802.01	536096.42	7%	572144.00	7%
SLS MW/CES	28877.05	380671.00	8%	334437.00	9%
SLS STATE	10730.03	142649.00	8%	102546.00	10%
FSSP	4577.91	122331.58	4%	131920.00	3%
COMPREHENSIVE	267642.01	6435636.00	4%	6646035.00	4%
ADMINISTRATION **	22938.59	509042.00	5%	423608.00	5%
ADULT CASE MGMT	23716.02	637253.00	4%	592401.00	4%
<b>TOTAL ALL PROGRAMS:</b>	<b>398283.62</b>	<b>8763679.00</b>	<b>5%</b>	<b>8803091.00</b>	<b>5%</b>

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
	2270.96		9088.83	(6817.87)

**Miscellaneous Funds:**  
NVP/HUD

**TOTAL ALL EXPENSES:** \$400,554.58

**TOTAL ALL REVENUE:** \$737,685.12

**YTD EXCESS (REVENUE)/LOSS:** (\$337,130.54)

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED  
Balance Sheet  
as of July 31, 2017

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	119,650.97
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	67,777.75
Bank of Colorado - Sterling	322,104.17
Wray State Bank	204,783.35
Morgan Federal Bank	199,612.84
Wells Fargo Bank	366,665.32
Wells Fargo Money Mkt	225,877.65
Points West Community Bank	156,028.19
Equitable S & L Money Mkt	233,129.84
Bank of the West	195,112.15
Northstar Bank Colorado	226,515.39
Accounts Receivable	878,463.46
Prepaid Expense	<u>30,610.38</u>

TOTAL CURRENT ASSETS

\$ 3,318,224.44

INVENTORY:

Inventory-Workshops	<u>7,652.16</u>
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TOTAL INVENTORY

7,652.16

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,092,651.03</u>
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TOTAL EQUIPMENT & VEHICLES

1,092,651.03

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,039,124.76
Accumulated Depreciation	<u>(2,706,336.40)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,332,788.36

TOTAL FIXED ASSETS & INVENTORY

5,751,973.94

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED  
 Balance Sheet  
 as of July 31, 2017

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 6,042,927.41</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(251,922.89)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(440,850.43)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(440,850.43)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>(337,130.54)</u>	
TOTAL CURRENT OPERATION		<u>(337,130.54)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (6,042,927.41)</u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	<u>\$(115,503.31)</u>	<u>\$(115,503.31)</u>	<u>(15.7)</u>	<u>(15.7)</u>
TOTAL REVENUES-GENERAL	(115,503.31)	(115,503.31)	(15.7)	(15.7)
REVENUES-STATE MEDICAID FUNDS				
Revenues-State Medicaid Funds	<u>(548,066.40)</u>	<u>(548,066.40)</u>	<u>(74.3)</u>	<u>(74.3)</u>
TOTAL REVENUES-STATE ME	(548,066.40)	(548,066.40)	(74.3)	(74.3)
REVENUES-DEPT. OF ED PART C				
Revenues-Dept. of Ed Part C Fund	<u>(7,607.38)</u>	<u>(7,607.38)</u>	<u>(1.0)</u>	<u>(1.0)</u>
TOTAL REVENUES-DEPT. OF	(7,607.38)	(7,607.38)	(1.0)	(1.0)
REVENUES-ROOM & BOARD				
Revenues-Room & Board	<u>(45,678.00)</u>	<u>(45,678.00)</u>	<u>(6.2)</u>	<u>(6.2)</u>
TOTAL REVENUES-ROOM & B	(45,678.00)	(45,678.00)	(6.2)	(6.2)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	<u>(11,648.95)</u>	<u>(11,648.95)</u>	<u>(1.6)</u>	<u>(1.6)</u>
TOTAL REVENUES-OTHER NO	(11,648.95)	(11,648.95)	(1.6)	(1.6)
REVENUES-PRIVATE PAY FUNDS				
Revenues-Private Pay	<u>(92.25)</u>	<u>(92.25)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(92.25)	(92.25)	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-WORKSHOPS:</b>				
Revenues-Workshops	\$(9,088.83)	\$(9,088.83)	(1.2)	(1.2)
<b>TOTAL REVENUES-WORKSHO</b>	(9,088.83)	(9,088.83)	(1.2)	(1.2)
<b>TOTAL REVENUES</b>	(737,685.12)	(737,685.12)	(100.0)	(100.0)
<b>EXPENSES-SALARIES &amp; BENEFITS:</b>				
Directors Salaries	16,953.23	16,953.23	4.2	4.2
Professional Salaries	21,145.46	21,145.46	5.3	5.3
Admin Asst. Salaries	5,226.08	5,226.08	1.3	1.3
Managers Salaries	17,921.33	17,921.33	4.5	4.5
Direct Care Salaries	88,332.95	88,332.95	22.1	22.1
Transportation Salaries	2,254.91	2,254.91	0.6	0.6
Other Salaries	1,234.48	1,234.48	0.3	0.3
F.I.C.A.	10,975.63	10,975.63	2.7	2.7
Health/Group Ins.	15,820.85	15,820.85	3.9	3.9
Unemployment Comp.	497.26	497.26	0.1	0.1
Workmans Compensation	18,665.49	18,665.49	4.7	4.7
Employee Physicals	298.00	298.00	0.1	0.1
Deferred Compensation	5,466.04	5,466.04	1.4	1.4
<b>TOTAL SALARIES &amp; BENEFITS</b>	204,791.71	204,791.71	51.1	51.1
<b>OPERATING EXPENSES:</b>				
Dues & Subscriptions	3,409.09	3,409.09	0.9	0.9
Equipment Repairs/Maintenance	585.00	585.00	0.1	0.1
Telephone	6,301.46	6,301.46	1.6	1.6
Meetings & Conferences	554.71	554.71	0.1	0.1
Supplies	14,484.82	14,484.82	3.6	3.6
Contract Services	67,625.85	67,625.85	16.9	16.9
General Insurance	5,237.75	5,237.75	1.3	1.3
Equipment Depreciation	1,670.48	1,670.48	0.4	0.4
Mileage	516.70	516.70	0.1	0.1
Postage & Freight	1,404.00	1,404.00	0.4	0.4
Food Stamps	2,986.91	2,986.91	0.7	0.7
Miscellaneous	8,358.66	8,358.66	2.1	2.1
Food	6,275.70	6,275.70	1.6	1.6

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Medical/Dental	2,029.30	2,029.30	0.5	0.5
Purchased Services	<u>8,925.00</u>	<u>8,925.00</u>	<u>2.2</u>	<u>2.2</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>130,365.43</b>	<b>130,365.43</b>	<b>32.5</b>	<b>32.5</b>
<b>OCCUPANCY EXPENSE:</b>				
Occup.-Depreciation	12,373.64	12,373.64	3.1	3.1
Occup.-Insurance	1,913.08	1,913.08	0.5	0.5
Occup.-Utilities	13,508.45	13,508.45	3.4	3.4
Occup.-Facility Maint./Repairs	14,193.04	14,193.04	3.5	3.5
Occup.-Rent	<u>858.00</u>	<u>858.00</u>	<u>0.2</u>	<u>0.2</u>
<b>TOTAL OCCUPANCY EXPENS</b>	<b>42,846.21</b>	<b>42,846.21</b>	<b>10.7</b>	<b>10.7</b>
<b>TRANSPORTATION EXPENSE:</b>				
Trans.-Depreciation	6,629.73	6,629.73	1.7	1.7
Trans.-Gas & Oil	14,361.90	14,361.90	3.6	3.6
Trans.-Maintenance & Repairs	2,007.96	2,007.96	0.5	0.5
Trans.-Insurance & License	<u>(448.36)</u>	<u>(448.36)</u>	<u>(0.1)</u>	<u>(0.1)</u>
<b>TOTAL TRANSPORTATION EX</b>	<b><u>22,551.23</u></b>	<b><u>22,551.23</u></b>	<b><u>5.6</u></b>	<b><u>5.6</u></b>
<b>TOTAL EXPENDITURES</b>	<b>400,554.58</b>	<b>400,554.58</b>	<b>100.0</b>	<b>100.0</b>
<b>EXCESS (REVENUE)/LOSS</b>	<b><u>\$(337,130.54)</u></b>	<b><u>\$(337,130.54)</u></b>	<b><u>(100.0)</u></b>	<b><u>(100.0)</u></b>