

EASTERN COLORADO SERVICES  
for the Developmentally Disabled, Inc.  
MONTHLY FINANCIAL REPORT FOR:  
July 31 2019

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,887.24
CLIENT CHECKING	\$98,228.24
FARMERS STATE BANK OF BRUSH	\$37,885.83
BANK OF COLORADO STERLING	\$244,041.83
WRAY STATE BANK	\$204,210.20
MORGAN FEDERAL BANK	\$198,404.14
WELLS FARGO BANK	\$523,623.83
WELLS FARGO MONEY MARKET	\$326,264.31
POINTS WEST BANK	\$155,439.20
EQUITABLE S&L MONEY MARKET:	\$230,591.74
BANK OF THE WEST	\$193,499.47
TBK Bank	\$227,410.40
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$849,452.71
PREPAID INSURANCE	\$39,618.99
WORKSHOP INVENTORY ON HAND:	\$7,920.64
CURRENT ASSETS	\$3,455,078.77
CURRENT LIABILITIES:	\$625,659.97
TOTAL NET WORKING CAPITAL	\$2,829,418.80

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
July 31, 2019  
8% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	53258.88	878609.79	6%	921019.00	6%
SLS MW/CES	30867.44	457957.00	7%	435016.00	7%
SLS STATE	8715.21	100019.55	9%	110442.00	8%
FSSP	10185.58	120494.66	8%	120477.00	8%
COMPREHENSIVE	405259.75	6914785.00	6%	7297466.00	6%
ADMINISTRATION **	21295.79	582032.00	4%	412550.00	5%
ADULT CASE MGMT	25383.38	714170.00	4%	475221.00	5%
<b>TOTAL ALL PROGRAMS:</b>	<b>554966.03</b>	<b>9768068.00</b>	<b>6%</b>	<b>9772191.00</b>	<b>6%</b>
<b>WORKSHOP CONTRACTS:</b>	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	6,951.59		11,940.17	(4988.58)	
Miscellaneous Funds: NVP/HUD					
<b>TOTAL ALL EXPENSES:</b>	<b>\$561,917.62</b>				
<b>TOTAL ALL REVENUE:</b>	<b>\$754,956.33</b>				
<b>YTD EXCESS (REVENUE)/LOSS:</b>	<b>(\$193,038.71)</b>				

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED  
Balance Sheet  
as of July 31, 2019

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,887.24
Client Checking Accounts	98,228.24
Farmer State Bank of Brush	37,885.83
Bank of Colorado - Sterling	244,041.83
Wray State Bank	204,210.20
Morgan Federal Bank	198,404.14
Wells Fargo Bank	523,623.83
Wells Fargo Money Mkt	326,264.31
Points West Community Bank	155,439.20
Equitable S & L Money Mkt	230,591.74
Bank of the West	193,499.47
TBK Bank Colorado	227,410.40
Accounts Receivable	849,452.71
Prepaid Expense	<u>39,618.99</u>

TOTAL CURRENT ASSETS

\$ 3,447,158.13

INVENTORY:

Inventory-Workshops	<u>7,920.64</u>
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TOTAL INVENTORY

7,920.64

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,092,678.28</u>
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TOTAL EQUIPMENT & VEHICLES

1,092,678.28

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,157,251.61
Accumulated Depreciation	<u>(2,979,638.19)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,177,613.42

TOTAL FIXED ASSETS & INVENTORY

5,726,028.42

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED  
Balance Sheet  
as of July 31, 2019

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 6,016,981.89</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(277,253.54)	
Accrued Annual Leave	(183,461.63)	
MassMutual 5%	(46.80)	
Accrued Wages	<u>(164,898.00)</u>	
TOTAL CURRENT LIABILITIES		(625,659.97)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(625,659.97)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,148,458.20)</u>	
TOTAL SURPLUS		(5,148,458.20)
Equity	<u>(193,038.71)</u>	
TOTAL CURRENT OPERATION		<u>(193,038.71)</u>
TOTAL CAPITAL & SURPLUS		<u>\$ (6,016,981.89)</u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2019

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
<b>REVENUES-STATE GENERAL FUND</b>				
Revenues-State General Fund	\$(2,254.46)	\$(2,254.46)	(0.3)	(0.3)
State Funds - Case Management	(3,393.67)	(3,393.67)	(0.4)	(0.4)
State Funds - Management Fee	(1,700.46)	(1,700.46)	(0.2)	(0.2)
State Funds - Early Intervention	(31,000.00)	(31,000.00)	(4.1)	(4.1)
State Funds - FSSP	(10,304.94)	(10,304.94)	(1.4)	(1.4)
State Funds - SLS	(9,734.99)	(9,734.99)	(1.3)	(1.3)
State Funds - Children's Man. Fee	(1,814.58)	(1,814.58)	(0.2)	(0.2)
Non-Medicaid Functions	(3,815.01)	(3,815.01)	(0.5)	(0.5)
State Funds EI CM	(15,000.00)	(15,000.00)	(2.0)	(2.0)
State Funds EI M&G	(8,000.00)	(8,000.00)	(1.1)	(1.1)
Eligibility Determination Revenue	(262.57)	(262.57)	0.0	0.0
EI Indirect Revenue	<u>(5,383.35)</u>	<u>(5,383.35)</u>	<u>(0.7)</u>	<u>(0.7)</u>
<b>TOTAL REVENUES-GENERAL</b>	<b>(92,664.03)</b>	<b>(92,664.03)</b>	<b>(12.3)</b>	<b>(12.3)</b>
<b>REVENUES-STATE MEDICAID FUNDS</b>				
Utilization Review/Assesment	(1,849.98)	(1,849.98)	(0.2)	(0.2)
Quality Assurance	(7,357.23)	(7,357.23)	(1.0)	(1.0)
EI TCM Revenue	(2,470.00)	(2,470.00)	(0.3)	(0.3)
Medicaid Waiver - TCM	(30,420.00)	(30,420.00)	(4.0)	(4.0)
Medicaid Waiver - Residential	(378,271.52)	(378,271.52)	(50.1)	(50.1)
Medicaid Waiver - Sp. Hab	(111,866.11)	(111,866.11)	(14.8)	(14.8)
Medicaid Waiver - Transportation	(21,979.78)	(21,979.78)	(2.9)	(2.9)
Medicaid Waiver - Behavior	(154.80)	(154.80)	0.0	0.0
Medicaid Waiver - SLS	(27,420.73)	(27,420.73)	(3.6)	(3.6)
Medicaid Waiver Supp. Employmen	(8,182.58)	(8,182.58)	(1.1)	(1.1)
Medicaid Waiver Childrens HCBS	(312.90)	(312.90)	0.0	0.0
Medicaid Waiver - Vision	(457.00)	(457.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(1,328.00)	(1,328.00)	(0.2)	(0.2)
CES - Waiver	<u>(5,392.56)</u>	<u>(5,392.56)</u>	<u>(0.7)</u>	<u>(0.7)</u>
<b>TOTAL REVENUES-STATE ME</b>	<b>(597,463.19)</b>	<b>(597,463.19)</b>	<b>(79.1)</b>	<b>(79.1)</b>
<b>REVENUES-ROOM &amp; BOARD</b>				
Client Room and Board	(49,233.32)	(49,233.32)	(6.5)	(6.5)

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2019

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-ROOM & B	\$(49,233.32)	\$(49,233.32)	(6.5)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(370.46)	(370.46)	0.0	0.0
Client Food Stamp Money	(2,012.12)	(2,012.12)	(0.3)	(0.3)
School Districts	(940.00)	(940.00)	(0.1)	(0.1)
Other/Misc.	(152.00)	(152.00)	0.0	0.0
State Nvp	(154.64)	(154.64)	0.0	0.0
TOTAL REVENUES-OTHER NO	(3,629.22)	(3,629.22)	(0.5)	(0.5)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	(26.40)	(26.40)	0.0	0.0
TOTAL REVENUES-PRIVATE P	(26.40)	(26.40)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(8,071.98)	(8,071.98)	(1.1)	(1.1)
Kelandy Trophy Shop	(2,341.12)	(2,341.12)	(0.3)	(0.3)
Downtown Duds	(1,527.07)	(1,527.07)	(0.2)	(0.2)
TOTAL REVENUES-WORKSHO	(11,940.17)	(11,940.17)	(1.6)	(1.6)
TOTAL REVENUES	(754,956.33)	(754,956.33)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	12,575.67	12,575.67	2.2	2.2
Professional Salaries	22,214.70	22,214.70	4.0	4.0
Admin Asst. Salaries	4,797.66	4,797.66	0.9	0.9
Managers Salaries	15,945.05	15,945.05	2.8	2.8
Direct Care Salaries	221,469.54	221,469.54	39.4	39.4
Housekeeping/Maint. Salaries	859.38	859.38	0.2	0.2
Transportation-Bus Driver Sal.	1,762.00	1,762.00	0.3	0.3

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending July 31, 2019

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Other Salaries	14,898.00	14,898.00	2.7	2.7
Client-Salaries	388.26	388.26	0.1	0.1
Client-C.I.E.	515.65	515.65	0.1	0.1
Downtown Duds- Wages	771.45	771.45	0.1	0.1
F.I.C.A.	9,562.72	9,562.72	1.7	1.7
Health/Group Ins.	10,455.72	10,455.72	1.9	1.9
Unemployment Comp.	211.04	211.04	0.0	0.0
Workmans Compensation	19,193.00	19,193.00	3.4	3.4
Deferred Compensation	<u>3,908.26</u>	<u>3,908.26</u>	<u>0.7</u>	<u>0.7</u>
 TOTAL SALARIES & BENEFITS	 339,528.10	 339,528.10	 60.4	 60.4
 OPERATING EXPENSES:				
Dues & Subscriptions	4,905.79	4,905.79	0.9	0.9
Equipment Repairs/Maintenance	3,655.56	3,655.56	0.7	0.7
Telephone	4,769.14	4,769.14	0.8	0.8
Meetings & Conferences	1,100.52	1,100.52	0.2	0.2
Supplies	28,001.17	28,001.17	5.0	5.0
Contract Services	66,067.73	66,067.73	11.8	11.8
General Insurance	5,520.18	5,520.18	1.0	1.0
Equipment Depreciation	1,218.25	1,218.25	0.2	0.2
Mileage	633.03	633.03	0.1	0.1
Food Stamps	2,012.12	2,012.12	0.4	0.4
MW/SIs Waiver-Client Expenses	1,588.90	1,588.90	0.3	0.3
CES - Client Needs	3,753.81	3,753.81	0.7	0.7
Fssp-Special Reserve	10,185.58	10,185.58	1.8	1.8
Food	7,404.79	7,404.79	1.3	1.3
Medical/Dental	462.00	462.00	0.1	0.1
Medical/Dental-Wipes	1,328.00	1,328.00	0.2	0.2
Purchased Services	<u>4,466.00</u>	<u>4,466.00</u>	<u>0.8</u>	<u>0.8</u>
 TOTAL OPERATING EXPENSE	 147,072.57	 147,072.57	 26.2	 26.2
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,691.11	12,691.11	2.3	2.3
Occup.-Insurance	1,905.50	1,905.50	0.3	0.3
Occup.-Utilities	15,750.99	15,750.99	2.8	2.8
Occup.-Facility Maint./Repairs	12,662.79	12,662.79	2.3	2.3
Occup.-Rent	1,669.00	1,669.00	0.3	0.3

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Income Statement  
for the period ending July 31, 2019

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TOTAL OCCUPANCY EXPENS	44,679.39	44,679.39	8.0	8.0
TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,058.54	8,058.54	1.4	1.4
Trans.-Gas & Oil	17,337.36	17,337.36	3.1	3.1
Trans.-Maintenance & Repairs	2,987.77	2,987.77	0.5	0.5
Trans.-Insurance & License	<u>2,253.89</u>	<u>2,253.89</u>	<u>0.4</u>	<u>0.4</u>
TOTAL TRANSPORTATION EX	<u>30,637.56</u>	<u>30,637.56</u>	<u>5.5</u>	<u>5.5</u>
TOTAL EXPENDITURES	561,917.62	561,917.62	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$(193,038.71)</u>	<u>\$(193,038.71)</u>	<u>(100.0)</u>	<u>(100.0)</u>



EASTERN CO SERV. FOR THE DEV DISABLED  
Statement of Cash Flows  
for the period ending July 31, 2019

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 193,038.71	\$ 193,038.71
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	21,967.90	21,967.90
Decrease in Accounts Receivable	278,107.29	278,107.29
Decrease in Inventory	125.43	125.43
Increase in Accounts Payable	<u>(173,977.51)</u>	<u>(173,977.51)</u>
Net cash provided by operations	319,261.82	319,261.82
Cash flows from investing activities :		
Increase in property and equipment	0.00	0.00
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	319,261.82	319,261.82
Cash and equivalents At Beginning Of Period	<u>2,238,824.61</u>	<u>2,238,824.61</u>
Cash and equivalents at end of period	<u>\$ 2,558,086.43</u>	<u>\$ 2,558,086.43</u>