

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
**MONTHLY FINANCIAL REPORT FOR:**  
**August 31, 2017**

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$119,661.13
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$67,778.90
BANK OF COLORADO STERLING	\$185,830.31
WRAY STATE BANK	\$204,844.22
MORGAN FEDERAL BANK	\$199,646.75
WELLS FARGO BANK	\$214,683.59
WELLS FARGO MONEY MARKET	\$225,887.24
POINTS WEST BANK	\$156,081.20
EQUITABLE S&L MONEY MARKET:	\$233,149.00
BANK OF THE WEST	\$195,128.72
NORTHSTAR BANK	\$226,573.10
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$958,513.63
PREPAID INSURANCE	\$29,670.67
WORKSHOP INVENTORY ON HAND:	\$7,783.68
<b>CURRENT ASSETS</b>	<b><u>\$3,117,125.12</u></b>
<b>CURRENT LIABILITIES:</b>	<b>\$476,381.72</b>
<b>TOTAL NET WORKING CAPITAL</b>	<b><u><u>\$2,640,743.40</u></u></b>

**EASTERN COLORADO SERVICES**  
**for the Developmentally Disabled, Inc.**  
MONTHLY FINANCIAL REPORT FOR:  
August 31, 2017  
17% of Year

PROGRAM	EXPENSES TO DATE		ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	106697.94		536096.42	20%	572144.00	19%
SLS MW/CES	64289.88		380671.00	17%	334437.00	19%
SLS STATE	20673.57		142649.00	14%	102546.00	20%
FSSP	24508.49		122331.58	20%	131920.00	19%
COMPREHENSIVE	948495.86		6435636.00	15%	6646035.00	14%
ADMINISTRATION **	77187.62		509042.00	15%	423608.00	18%
ADULT CASE MGMT	97624.21		637253.00	15%	592401.00	16%
<b>TOTAL ALL PROGRAMS:</b>	<b>1339477.57</b>		<b>8763679.00</b>	<b>15%</b>	<b>8803091.00</b>	<b>15%</b>

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	462.45		0.00	462.45
Other Workshop Contracts	9343.31		14733.64	(5390.33)
	0.00		0.00	0.00

**Miscellaneous Funds:**  
NVP/HUD

**TOTAL ALL EXPENSES:**            **\$1,349,283.33**

**TOTAL ALL REVENUE:**            **\$1,460,896.17**

**YTD EXCESS (REVENUE)/LOSS:**    **(\$111,612.84)**

\*\* We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED

Balance Sheet  
as of August 31, 2017

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	119,661.13
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	67,778.90
Bank of Colorado - Sterling	185,830.31
Wray State Bank	204,844.22
Morgan Federal Bank	199,646.75
Wells Fargo Bank	214,683.59
Wells Fargo Money Mkt	225,887.24
Points West Community Bank	156,081.20
Equitable S & L Money Mkt	233,149.00
Bank of the West	195,128.72
Northstar Bank Colorado	226,573.10
Accounts Receivable	958,513.63
Prepaid Expense	<u>29,670.67</u>

TOTAL CURRENT ASSETS

\$ 3,109,341.44

INVENTORY:

Inventory-Workshops	<u>7,783.68</u>
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TOTAL INVENTORY

7,783.68

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,122,327.95</u>
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TOTAL EQUIPMENT & VEHICLES

1,122,327.95

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,049,270.85
Accumulated Depreciation	<u>(2,727,394.34)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,321,876.51

TOTAL FIXED ASSETS & INVENTORY

5,561,987.53

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED  
 Balance Sheet  
 as of August 31, 2017

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 5,852,941.00</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(277,674.25)	
Accrued Annual Leave	(188,927.54)	
Annuity Program	(2,846.28)	
MassMutual 5%	(6,699.82)	
Accrued Wages	<u>(233.83)</u>	
TOTAL CURRENT LIABILITIES		(476,381.72)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(476,381.72)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>(111,612.84)</u>	
TOTAL CURRENT OPERATION		<u>(111,612.84)</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(5,852,941.00)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending August 31, 2017

	Current Period	Year to Date	M-T-D %	Y-T-D %
<b>REVENUES-STATE GENERAL FUND</b>				
Revenues-State General Fund	\$(1,892.12)	\$(3,075.19)	(0.3)	(0.2)
State Of Colo. Pasaar	(204.65)	(204.65)	0.0	0.0
State Funds - Case Management	(3,649.35)	(7,298.70)	(0.5)	(0.5)
State Funds - Management Fee	(1,953.84)	(3,907.68)	(0.3)	(0.3)
State Funds - Early Intervention	(30,474.75)	(59,074.75)	(4.2)	(4.0)
State Funds - FSSP	(10,194.30)	(20,388.30)	(1.4)	(1.4)
State Funds - SLS	(11,170.64)	(22,341.28)	(1.5)	(1.5)
State Funds - Children's Man. Fee	(1,798.32)	(3,596.64)	(0.2)	(0.2)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(3.2)
State Funds EI CM	(5,194.17)	(10,388.34)	(0.7)	(0.7)
State Funds EI M&G	(1,826.17)	(3,652.34)	(0.3)	(0.3)
Eligibility Determination Revenue	(1,287.00)	(1,544.40)	(0.2)	(0.1)
EI Indirect Revenue	(3,025.67)	(6,051.34)	(0.4)	(0.4)
<b>TOTAL REVENUES-GENERAL</b>	<b>(72,670.98)</b>	<b>(188,174.29)</b>	<b>(10.0)</b>	<b>(12.9)</b>
<b>REVENUES-STATE MEDICAID FUNDS</b>				
Utilization Review/Assesment	(6,956.34)	(8,605.14)	(1.0)	(0.6)
Quality Assurance	(1,978.54)	(8,753.86)	(0.3)	(0.6)
Medicaid Waiver - TCM	(42,482.53)	(82,276.27)	(5.9)	(5.6)
Medicaid Waiver - Residential	(357,631.05)	(703,673.37)	(49.5)	(48.2)
Medicaid Waiver - Sp. Hab	(104,114.44)	(195,005.77)	(14.4)	(13.3)
Medicaid Waiver - Transportation	(22,439.00)	(41,293.57)	(3.1)	(2.8)
Medicaid Waiver - Behavior	(1,998.99)	(3,264.57)	(0.3)	(0.2)
Medicaid Waiver - SLS	(33,770.95)	(61,958.85)	(4.7)	(4.2)
Medicaid Waiver Supp. Employmen	(12,537.98)	(22,683.84)	(1.7)	(1.6)
Medicaid Waiver Childrens HCBS	(103.68)	(311.04)	0.0	0.0
Medicaid Waiver - Vision	(1,813.00)	(3,114.00)	(0.3)	(0.2)
Medicaid Waiver - Sp Medical	(352.00)	(841.00)	0.0	(0.1)
CES - Waiver	(2,645.42)	(5,109.04)	(0.4)	(0.3)
<b>TOTAL REVENUES-STATE ME</b>	<b>(588,823.92)</b>	<b>(1,136,890.32)</b>	<b>(81.4)</b>	<b>(77.8)</b>
<b>REVENUES-DEPT. OF ED PART C</b>				
Part C Service Coordinator	(2,145.42)	(8,098.29)	(0.3)	(0.6)
Part C Management & General	(969.42)	(1,938.84)	(0.1)	(0.1)
Part C Indirect	(685.09)	(1,370.18)	(0.1)	(0.1)

EASTERN CO SERV. FOR THE DEV DISABLED  
Income Statement  
for the period ending August 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-DEPT. OF	(3,799.93)	(11,407.31)	(0.5)	(0.8)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(46,287.28)</u>	<u>(91,965.28)</u>	<u>(6.4)</u>	<u>(6.3)</u>
TOTAL REVENUES-ROOM & B	(46,287.28)	(91,965.28)	(6.4)	(6.3)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(262.13)	(552.73)	0.0	0.0
Non-emergent Medical Revenue	0.00	(552.90)	0.0	0.0
Client Food Stamp Money	(2,969.28)	(5,956.19)	(0.4)	(0.4)
Misc. Donations	(29.00)	(564.00)	0.0	0.0
School Districts	(1,214.63)	(1,968.01)	(0.2)	(0.1)
Other/Misc.	(124.00)	(624.00)	0.0	0.0
Gain On Sale	0.00	(2,850.00)	0.0	(0.2)
Insurance Monies	0.00	(3,025.52)	0.0	(0.2)
State Nvp	<u>(154.64)</u>	<u>(309.28)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(4,753.68)	(16,402.63)	(0.7)	(1.1)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(1,230.45)</u>	<u>(1,322.70)</u>	<u>(0.2)</u>	<u>(0.1)</u>
TOTAL REVENUES-PRIVATE P	(1,230.45)	(1,322.70)	(0.2)	(0.1)
REVENUES-WORKSHOPS:				
Revenues-Workshops	<u>(5,644.81)</u>	<u>(14,733.64)</u>	<u>(0.8)</u>	<u>(1.0)</u>
TOTAL REVENUES-WORKSHO	(5,644.81)	(14,733.64)	(0.8)	(1.0)

## EASTERN CO SERV. FOR THE DEV DISABLED

Income Statement  
for the period ending August 31, 2017

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	\$(723,211.05)	\$(1,460,896.17)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	68,711.68	85,664.91	7.2	6.3
Professional Salaries	88,503.13	109,648.59	9.3	8.1
Admin Asst. Salaries	21,364.85	26,590.93	2.3	2.0
Managers Salaries	68,592.97	86,514.30	7.2	6.4
Direct Care Salaries	312,620.87	400,953.82	32.9	29.7
Transportation Salaries	8,936.13	11,191.04	0.9	0.8
Client-Salaries	3,527.33	4,437.54	0.4	0.3
Client-C.I.E.	1,156.59	1,480.86	0.1	0.1
F.I.C.A.	41,107.73	52,083.36	4.3	3.9
Health/Group Ins.	64,292.32	80,113.17	6.8	5.9
Unemployment Comp.	1,183.00	1,680.26	0.1	0.1
Workmans Compensation	17,219.24	35,884.73	1.8	2.7
Employee Physicals	390.00	688.00	0.0	0.1
Deferred Compensation	20,162.34	25,628.38	2.1	1.9
TOTAL SALARIES & BENEFITS	717,768.18	922,559.89	75.7	68.4
OPERATING EXPENSES:				
Dues & Subscriptions	62.00	3,471.09	0.0	0.3
Equipment Repairs/Maintenance	1,610.00	2,195.00	0.2	0.2
Telephone	8,542.62	14,844.08	0.9	1.1
Meetings & Conferences	1,220.68	1,775.39	0.1	0.1
Supplies	23,309.66	37,744.48	2.5	2.8
Contract Services	68,698.65	136,324.50	7.2	10.1
General Insurance	5,237.75	10,475.50	0.6	0.8
Equipment Depreciation	1,670.48	3,340.96	0.2	0.2
Mileage	701.84	1,218.54	0.1	0.1
Postage & Freight	909.20	2,313.20	0.1	0.2
Administration-Acctg & Audit	196.21	196.21	0.0	0.0
Administration-Legal Fees	1,120.00	1,120.00	0.1	0.1
Food Stamps	2,969.28	5,956.19	0.3	0.4
MW/SIs Waiver-Client Expenses	2,146.95	4,020.90	0.2	0.3
CES - Client Needs	2,296.50	4,203.30	0.2	0.3
Fssp-Special Reserve	19,930.58	24,508.49	2.1	1.8
Food	12,392.43	18,668.13	1.3	1.4
Medical/Dental	1,442.00	2,824.30	0.2	0.2
Medical/Dental Vision	1,673.17	2,040.17	0.2	0.2

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	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Medical/Dental-Wipes	271.83	551.83	0.0	0.0
Purchased Services	<u>7,679.00</u>	<u>16,604.00</u>	<u>0.8</u>	<u>1.2</u>
 TOTAL OPERATING EXPENSE	 164,080.83	 294,396.26	 17.3	 21.8
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,415.37	24,789.01	1.3	1.8
Occup.-Insurance	1,913.08	3,826.16	0.2	0.3
Occup.-Utilities	14,069.04	27,577.49	1.5	2.0
Occup.-Facility Maint./Repairs	14,467.14	28,660.18	1.5	2.1
Occup.-Rent	<u>1,388.00</u>	<u>2,246.00</u>	<u>0.1</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 44,252.63	 87,098.84	 4.7	 6.5
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	6,972.09	13,601.82	0.7	1.0
Trans.-Gas & Oil	13,875.16	28,237.06	1.5	2.1
Trans.-Maintenance & Repairs	2,269.88	4,277.84	0.2	0.3
Trans.-Insurance & License	<u>(440.02)</u>	<u>(888.38)</u>	<u>0.0</u>	<u>(0.1)</u>
 TOTAL TRANSPORTATION EX	 <u>22,677.11</u>	 <u>45,228.34</u>	 <u>2.4</u>	 <u>3.4</u>
 TOTAL EXPENDITURES	 948,778.75	 1,349,283.33	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 225,567.70</u>	<u>\$(111,612.84)</u>	<u>100.0</u>	<u>(100.0)</u>