

**EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2018**

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,779.42
CLIENT CHECKING	\$86,787.24
FARMERS STATE BANK OF BRUSH	\$25,365.08
BANK OF COLORADO STERLING	\$119,427.23
WRAY STATE BANK	\$203,557.31
MORGAN FEDERAL BANK	\$198,041.39
WELLS FARGO BANK	\$243,552.76
WELLS FARGO MONEY MARKET	\$225,966.72
POINTS WEST BANK	\$154,729.78
EQUITABLE S&L MONEY MARKET:	\$230,380.83
BANK OF THE WEST	\$193,322.50
TBK Bank	\$226,946.77
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$841,130.72
PREPAID INSURANCE	\$42,387.94
WORKSHOP INVENTORY ON HAND:	\$8,455.76
CURRENT ASSETS	\$2,918,431.45
CURRENT LIABILITIES:	\$668,230.97
TOTAL NET WORKING CAPITAL	\$2,250,200.48

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
August 31, 2018
17% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	93379.20	826272.06	11%	572144.00	16%
SLS MW/CES	78497.31	415637.00	19%	334437.00	23%
SLS STATE	18649.83	147780.00	13%	102546.00	18%
FSSP	19019.23	121265.00	16%	131920.00	14%
COMPREHENSIVE	1105964.38	6397028.00	17%	6646035.00	17%
ADMINISTRATION **	75540.99	516140.00	15%	423608.00	18%
ADULT CASE MGMT	96946.01	673005.00	14%	592401.00	16%
TOTAL ALL PROGRAMS:	1487996.95	9097127.06	16%	8803091.00	17%
WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss	
Total	20,135.23		18,951.35	1183.88	
Miscellaneous Funds:					
NVP/HUD					
TOTAL ALL EXPENSES:	\$1,508,132.18				
TOTAL ALL REVENUE:	\$1,432,501.68				
YTD EXCESS (REVENUE)/LOSS:	\$75,630.50				

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2018

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,779.42
Client Checking Accounts	86,787.24
Farmer State Bank of Brush	25,365.08
Bank of Colorado - Sterling	119,427.23
Wray State Bank	203,557.31
Morgan Federal Bank	198,041.39
Wells Fargo Bank	243,552.76
Wells Fargo Money Mkt	225,966.72
Points West Community Bank	154,729.78
Equitable S & L Money Mkt	230,380.83
Bank of the West	193,322.50
TBK Bank Colorado	226,946.77
Accounts Receivable	841,130.72
Prepaid Expense	<u>42,387.94</u>

TOTAL CURRENT ASSETS \$ 2,909,975.69

INVENTORY:

Inventory-Workshops	<u>8,455.76</u>
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TOTAL INVENTORY 8,455.76

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES 657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,071,842.34</u>
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TOTAL EQUIPMENT & VEHICLES 1,071,842.34

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,119,249.55
Accumulated Depreciation	<u>(2,815,480.82)</u>

TOTAL BUILDINGS & IMPROVEMENTS 1,303,768.73

TOTAL FIXED ASSETS & INVENTORY 5,294,700.47

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of August 31, 2018

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u><u>\$ 5,585,653.94</u></u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(255,291.06)	
Accrued Annual Leave	(203,399.39)	
Annuity Program	(3,438.69)	
MassMutual 5%	(6,101.83)	
Accrued Wages	<u>(200,000.00)</u>	
TOTAL CURRENT LIABILITIES		(668,230.97)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(668,230.97)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(4,943,228.46)</u>	
TOTAL SURPLUS		(4,943,228.46)
Equity	<u>75,630.50</u>	
TOTAL CURRENT OPERATION		<u>75,630.50</u>
TOTAL CAPITAL & SURPLUS		<u><u>\$(5,585,653.94)</u></u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2018

	Current Period	Year to Date	M-T-D %	Y-T-D %
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(1,398.67)	\$(2,464.77)	(0.2)	(0.2)
State Funds - Case Management	(3,580.87)	(6,986.24)	(0.5)	(0.5)
State Funds - Management Fee	(1,870.69)	(3,571.15)	(0.3)	(0.2)
State Funds - Early Intervention	(24,000.00)	(48,401.50)	(3.3)	(3.4)
State Funds - FSSP	(10,105.38)	(20,210.76)	(1.4)	(1.4)
State Funds - SLS	(10,694.36)	(20,429.35)	(1.5)	(1.4)
State Funds - Children's Man. Fee	(1,786.40)	(3,572.80)	(0.2)	(0.2)
Non-Medicaid Functions	(3,854.87)	(7,709.74)	(0.5)	(0.5)
State Funds EI CM	(5,194.17)	(10,388.34)	(0.7)	(0.7)
State Funds EI M&G	(1,826.17)	(3,652.34)	(0.3)	(0.3)
Eligibility Determination Revenue	(259.97)	(1,039.88)	0.0	(0.1)
EI Indirect Revenue	(3,102.03)	(6,244.21)	(0.4)	(0.4)
TOTAL REVENUES-GENERAL	(67,673.58)	(134,671.08)	(9.4)	(9.4)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(1,332.16)	(2,664.32)	(0.2)	(0.2)
Quality Assurance	(7,128.00)	(14,334.36)	(1.0)	(1.0)
Medicaid Waiver - TCM	(37,651.25)	(74,311.25)	(5.2)	(5.2)
Medicaid Waiver - Residential	(361,722.55)	(722,714.19)	(50.2)	(50.5)
Medicaid Waiver - Sp. Hab	(100,704.55)	(196,839.25)	(14.0)	(13.7)
Medicaid Waiver - Transportation	(23,321.64)	(44,992.68)	(3.2)	(3.1)
Medicaid Waiver - Behavior	(1,200.38)	(2,834.94)	(0.2)	(0.2)
Medicaid Waiver - SLS	(35,722.65)	(69,158.73)	(5.0)	(4.8)
Medicaid Waiver Supp. Employmen	(11,976.09)	(23,115.21)	(1.7)	(1.6)
Medicaid Waiver Childrens HCBS	(345.15)	(592.95)	0.0	0.0
Medicaid Waiver - Vision	(1,482.00)	(1,988.00)	(0.2)	(0.1)
Medicaid Waiver - Sp Medical	(952.00)	(1,840.00)	(0.1)	(0.1)
CES - Waiver	(4,072.70)	(8,364.38)	(0.6)	(0.6)
TOTAL REVENUES-STATE ME	(587,611.12)	(1,163,750.26)	(81.5)	(81.2)
REVENUES-DEPT. OF ED PART C				
Part C Service Coordinator	(2,145.42)	(4,290.84)	(0.3)	(0.3)
Part C Management & General	(969.42)	(1,938.84)	(0.1)	(0.1)
Part C Indirect	(311.48)	(622.96)	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-DEPT. OF	\$(3,426.32)	\$(6,852.64)	(0.5)	(0.5)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(48,067.00)</u>	<u>(95,457.00)</u>	<u>(6.7)</u>	<u>(6.7)</u>
TOTAL REVENUES-ROOM & B	(48,067.00)	(95,457.00)	(6.7)	(6.7)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(235.12)	(473.68)	0.0	0.0
Non-emergent Medical Revenue	(423.53)	(1,430.49)	(0.1)	(0.1)
Client Food Stamp Money	(2,694.34)	(5,170.13)	(0.4)	(0.4)
Misc. Donations	(210.00)	(250.00)	0.0	0.0
School Districts	(1,386.76)	(2,042.76)	(0.2)	(0.1)
Other/Misc.	(43.25)	(181.25)	0.0	0.0
Insurance Monies	(40.00)	(2,761.96)	0.0	(0.2)
State Nvp	<u>(154.64)</u>	<u>(309.28)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(5,187.64)	(12,619.55)	(0.7)	(0.9)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(99.90)</u>	<u>(199.80)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-PRIVATE P	(99.90)	(199.80)	0.0	0.0
REVENUES-WORKSHOPS:				
Revenues-Workshops	(7,548.92)	(16,050.56)	(1.0)	(1.1)
Kelandy Trophy Shop	(554.90)	(1,582.72)	(0.1)	(0.1)
Downtown Duds	<u>(708.97)</u>	<u>(1,318.07)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL REVENUES-WORKSHO	(8,812.79)	(18,951.35)	(1.2)	(1.3)

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES	(720,878.35)	(1,432,501.68)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	69,348.31	85,001.04	7.6	5.6
Professional Salaries	86,551.19	109,055.93	9.5	7.2
Admin Asst. Salaries	22,660.62	27,504.19	2.5	1.8
Managers Salaries	65,688.35	81,418.08	7.2	5.4
Direct Care Salaries	326,810.31	608,112.33	35.8	40.3
Transportation Salaries	9,391.05	11,496.72	1.0	0.8
Client-Salaries	4,600.45	5,368.88	0.5	0.4
Client-C.I.E.	1,265.65	1,547.36	0.1	0.1
Downtown Duds- Wages	404.66	671.59	0.0	0.0
F.I.C.A.	43,352.84	53,793.66	4.8	3.6
Health/Group Ins.	33,362.47	46,042.29	3.7	3.1
Unemployment Comp.	712.70	960.59	0.1	0.1
Workmans Compensation	15,219.99	30,211.49	1.7	2.0
Employee Physicals	0.00	70.00	0.0	0.0
Deferred Compensation	18,284.20	22,731.99	2.0	1.5
TOTAL SALARIES & BENEFITS	697,652.79	1,083,986.14	76.5	71.9
OPERATING EXPENSES:				
Dues & Subscriptions	0.00	3,826.01	0.0	0.3
Equipment Repairs/Maintenance	1,322.45	4,030.37	0.1	0.3
Telephone	6,736.09	13,861.69	0.7	0.9
Meetings & Conferences	2,783.78	3,499.17	0.3	0.2
Supplies	25,544.24	43,890.68	2.8	2.9
Contract Services	64,018.76	125,155.82	7.0	8.3
General Insurance	4,913.65	9,827.30	0.5	0.7
Equipment Depreciation	2,269.03	4,451.96	0.2	0.3
Mileage	2,061.30	3,035.95	0.2	0.2
Postage & Freight	0.00	1,222.00	0.0	0.1
Administration-Acctg & Audit	0.00	800.00	0.0	0.1
Administration-Legal Fees	90.00	610.00	0.0	0.0
Food Stamps	2,694.34	5,170.13	0.3	0.3
MW/SIs Waiver-Client Expenses	2,413.95	3,803.90	0.3	0.3
CES - Client Needs	4,764.49	10,032.56	0.5	0.7
Fssp-Special Reserve	6,056.65	19,019.23	0.7	1.3
Client-Recycling Exp.	153.60	153.60	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending August 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
Food	14,681.45	21,210.44	1.6	1.4
Medical/Dental	1,034.00	2,442.00	0.1	0.2
Medical/Dental Vision	1,158.00	1,399.50	0.1	0.1
Medical/Dental-Wipes	952.00	1,839.76	0.1	0.1
Purchased Services	<u>5,586.00</u>	<u>10,759.00</u>	<u>0.6</u>	<u>0.7</u>
 TOTAL OPERATING EXPENSE	 149,233.78	 290,041.07	 16.4	 19.2
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,811.02	25,418.92	1.4	1.7
Occup.-Insurance	1,825.76	3,651.52	0.2	0.2
Occup.-Utilities	14,847.98	29,840.62	1.6	2.0
Occup.-Facility Maint./Repairs	8,886.10	19,842.22	1.0	1.3
Occup.-Rent	<u>1,571.00</u>	<u>3,142.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 39,941.86	 81,895.28	 4.4	 5.4
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	7,509.07	15,167.83	0.8	1.0
Trans.-Gas & Oil	15,091.55	32,639.38	1.7	2.2
Trans.-Maintenance & Repairs	1,538.86	2,466.30	0.2	0.2
Trans.-Insurance & License	<u>1,144.91</u>	<u>1,936.18</u>	<u>0.1</u>	<u>0.1</u>
 TOTAL TRANSPORTATION EX	 <u>25,284.39</u>	 <u>52,209.69</u>	 <u>2.8</u>	 <u>3.5</u>
 TOTAL EXPENDITURES	 912,112.82	 1,508,132.18	 100.0	 100.0
EXCESS (REVENUE)/LOSS	<u>\$ 191,234.47</u>	<u>\$ 75,630.50</u>	<u>100.0</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending August 31, 2018

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$(191,234.47)	\$(75,630.50)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,589.12	45,038.71
Decrease in Accounts Receivable	1,338.57	21,347.83
Decrease in Inventory	(127.14)	306.94
Increase in Accounts Payable	<u>(50,792.29)</u>	<u>(179,626.10)</u>
Net cash provided by operations	(218,226.21)	(188,563.12)
Cash flows from investing activities :		
Increase in property and equipment	<u>0.00</u>	<u>(58,228.40)</u>
Net cash used by investing activitie	0.00	(58,228.40)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	(218,226.21)	(246,791.52)
Cash and equivalents At Beginning Of Period	<u>2,244,683.24</u>	<u>2,273,248.55</u>
Cash and equivalents at end of period	<u><u>\$ 2,026,457.03</u></u>	<u><u>\$ 2,026,457.03</u></u>