

**EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
April 30, 2018**

RECYCLING CASH ON HAND:	\$600.00
KEY BANK STERLING:	\$117,739.74
CLIENT CHECKING	\$91,292.98
FARMERS STATE BANK OF BRUSH	\$22,859.39
BANK OF COLORADO STERLING	\$268,458.49
WRAY STATE BANK	\$203,317.40
MORGAN FEDERAL BANK	\$197,910.14
WELLS FARGO BANK	\$249,351.42
WELLS FARGO MONEY MARKET	\$225,862.00
POINTS WEST BANK	\$154,492.61
EQUITABLE S&L MONEY MARKET:	\$230,303.85
BANK OF THE WEST	\$193,257.36
TBK Bank	\$226,832.08
ACCOUNTS RECEIVABLE ALL ACCOUNTS:	\$777,734.85
PREPAID INSURANCE	\$24,895.45
WORKSHOP INVENTORY ON HAND:	\$8,575.93
CURRENT ASSETS	\$2,993,483.69
CURRENT LIABILITIES:	\$433,558.55
TOTAL NET WORKING CAPITAL	\$2,559,925.14

EASTERN COLORADO SERVICES
for the Developmentally Disabled, Inc.
MONTHLY FINANCIAL REPORT FOR:
April 30, 2018
84% of Year

PROGRAM	EXPENSES TO DATE	ANNUAL BUDGET	% OF EXPENSE PER BUDGET	REVENUE PER BUDGET	% of EXPENSE PER REVENUE
EARLY INT/PART C/TRUST	496740.69	536096.42	93%	572144.00	87%
SLS MW/CES	346673.27	380671.00	91%	334437.00	104%
SLS STATE	90470.73	142649.00	63%	102546.00	88%
FSSP	77811.51	122331.58	64%	131920.00	59%
COMPREHENSIVE	5088909.41	6435636.00	79%	6646035.00	77%
ADMINISTRATION **	390145.05	509042.00	77%	423608.00	92%
ADULT CASE MGMT	527711.88	637253.00	83%	592401.00	89%
TOTAL ALL PROGRAMS:	7018462.54	8763679.00	80%	8803091.00	80%

WORKSHOP CONTRACTS:	Expense	vs.	Revenue	Excess (Revenue) or Loss
Downtown Duds	13543.86		5150.73	8393.13
Other Workshop Contracts	56083.72		71601.05	(15517.33)
	0.00		0.00	0.00

Miscellaneous Funds:
NVP/HUD

TOTAL ALL EXPENSES:	\$7,088,090.12
TOTAL ALL REVENUE:	\$7,079,532.22
YTD EXCESS (REVENUE)/LOSS:	\$8,557.90

** We only receive state dollars for administration costs. The remainder of the admin costs are disbursed out to all programs at the end of the fiscal year.

EASTERN CO SERV. FOR THE DEV DISABLED
Balance Sheet
as of April 30, 2018

CURRENT ASSETS:

Cash - Recycling	\$ 600.00
Key Bank	117,739.74
Client Checking Accounts	91,292.98
Farmer State Bank of Brush	22,859.39
Bank of Colorado - Sterling	268,458.49
Wray State Bank	203,317.40
Morgan Federal Bank	197,910.14
Wells Fargo Bank	249,351.42
Wells Fargo Money Mkt	225,862.00
Points West Community Bank	154,492.61
Equitable S & L Money Mkt	230,303.85
Bank of the West	193,257.36
Northstar Bank Colorado	226,832.08
Accounts Receivable	777,734.85
Prepaid Expense	<u>24,895.45</u>

TOTAL CURRENT ASSETS

\$ 2,984,907.76

INVENTORY:

Inventory-Workshops	<u>8,575.93</u>
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TOTAL INVENTORY

8,575.93

FURNITURE & FIXTURES:

Furniture & Fixtures	<u>657.95</u>
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TOTAL FURNITURE & FIXTURES

657.95

EQUIPMENT & VEHICLES:

Equipment & Vehicles	<u>1,109,929.07</u>
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TOTAL EQUIPMENT & VEHICLES

1,109,929.07

BUILDINGS & IMPROVEMENTS :

Buildings & Improvements	4,093,745.41
Accumulated Depreciation	<u>(2,798,822.50)</u>

TOTAL BUILDINGS & IMPROVEMENTS

1,294,922.91

TOTAL FIXED ASSETS & INVENTORY

5,398,993.62

OTHER ASSETS:

Land	290,953.47
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EASTERN CO SERV. FOR THE DEV DISABLED
 Balance Sheet
 as of April 30, 2018

TOTAL OTHER ASSETS		<u>\$ 290,953.47</u>
TOTAL ASSETS		<u>\$ 5,689,947.09</u>
CURRENT LIABILITIES:		
A/P & Curr. Liab.	(244,631.01)	
Accrued Annual Leave	<u>(188,927.54)</u>	
TOTAL CURRENT LIABILITIES		(433,558.55)
LONG TERM LIABILITIES:		
TOTAL LIABILITIES		(433,558.55)
CONTRIBUTED CAPITAL:		
Investments	<u>(49,825.01)</u>	
TOTAL CONTRIBUTED CAPITAL		(49,825.01)
SURPLUS:		
Operating (Retained Earnings)	<u>(5,215,121.43)</u>	
TOTAL SURPLUS		(5,215,121.43)
Equity	<u>8,557.90</u>	
TOTAL CURRENT OPERATION		<u>8,557.90</u>
TOTAL CAPITAL & SURPLUS		<u>\$(5,689,947.09)</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending April 30, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
REVENUES-STATE GENERAL FUND				
Revenues-State General Fund	\$(1,830.84)	\$(17,215.10)	(0.3)	(0.2)
State Of Colo. Pasaar	0.00	(409.30)	0.0	0.0
State Funds - Case Management	(3,293.01)	(36,845.36)	(0.5)	(0.5)
State Funds - Management Fee	(1,605.38)	(21,174.97)	(0.2)	(0.3)
State Funds - Early Intervention	(21,687.75)	(259,847.42)	(3.0)	(3.7)
State Funds - FSSP	(10,194.30)	(101,942.99)	(1.4)	(1.4)
State Funds - SLS	(9,203.93)	(122,265.27)	(1.3)	(1.7)
State Funds - Children's Man. Fee	(1,798.31)	(17,983.14)	(0.2)	(0.3)
Non-Medicaid Functions	0.00	(46,650.68)	0.0	(0.7)
State Funds EI CM	(11,698.17)	(58,445.70)	(1.6)	(0.8)
State Funds EI M&G	(1,826.17)	(18,261.70)	(0.3)	(0.3)
Eligibility Determination Revenue	(1,001.80)	(8,751.60)	(0.1)	(0.1)
EI Indirect Revenue	<u>(3,491.74)</u>	<u>(33,656.01)</u>	<u>(0.5)</u>	<u>(0.5)</u>
TOTAL REVENUES-GENERAL	(67,631.40)	(743,449.24)	(9.3)	(10.5)
REVENUES-STATE MEDICAID FUNDS				
Utilization Review/Assesment	(3,281.52)	(18,796.32)	(0.4)	(0.3)
Quality Assurance	(7,397.14)	(70,184.04)	(1.0)	(1.0)
Medicaid Waiver - TCM	(39,532.03)	(397,466.45)	(5.4)	(5.6)
Medicaid Waiver - Residential	(344,873.34)	(3,452,760.88)	(47.2)	(48.8)
Medicaid Waiver - Sp. Hab	(96,930.16)	(922,808.09)	(13.3)	(13.0)
Medicaid Waiver - Transportation	(22,851.02)	(206,891.65)	(3.1)	(2.9)
Medicaid Waiver - Behavior	(2,124.36)	(15,861.96)	(0.3)	(0.2)
Medicaid Waiver - SLS	(31,028.09)	(313,548.39)	(4.3)	(4.4)
Medicaid Waiver Supp. Employmen	(10,471.90)	(115,655.02)	(1.4)	(1.6)
Medicaid Waiver Childrens HCBS	(665.76)	(3,899.52)	(0.1)	(0.1)
Medicaid Waiver - Vision	(383.00)	(8,484.00)	(0.1)	(0.1)
Medicaid Waiver - Sp Medical	(816.00)	(9,211.00)	(0.1)	(0.1)
CES - Waiver	<u>(3,302.88)</u>	<u>(34,374.31)</u>	<u>(0.5)</u>	<u>(0.5)</u>
TOTAL REVENUES-STATE ME	(563,657.20)	(5,569,941.63)	(77.2)	(78.7)
REVENUES-DEPT. OF ED PART C				
Part C Service Coordinator	4,403.78	(18,712.45)	0.6	(0.3)
Part C Management & General	(967.39)	(9,694.17)	(0.1)	(0.1)
Part C Indirect	1,562.79	(2,459.92)	0.2	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending April 30, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL REVENUES-DEPT. OF	4,999.18	(30,866.54)	0.7	(0.4)
REVENUES-ROOM & BOARD				
Client Room and Board	<u>(46,713.00)</u>	<u>(461,879.04)</u>	<u>(6.4)</u>	<u>(6.5)</u>
TOTAL REVENUES-ROOM & B	(46,713.00)	(461,879.04)	(6.4)	(6.5)
REVENUES-OTHER NON SPECIFIED FUNDS				
Revenues-Other Non Specified	(217.85)	(2,357.77)	0.0	0.0
Non-emergent Medical Revenue	(198.85)	(4,743.34)	0.0	(0.1)
Client Food Stamp Money	(3,043.25)	(25,511.94)	(0.4)	(0.4)
Misc. Donations	0.00	(5,847.24)	0.0	(0.1)
School Districts	(886.63)	(10,245.64)	(0.1)	(0.1)
Other/Misc.	(1,148.71)	(7,350.79)	(0.2)	(0.1)
Gain On Sale	442.82	(4,207.18)	0.1	(0.1)
Insurance Monies	(15,660.00)	(21,396.39)	(2.1)	(0.3)
State Nvp	<u>(154.64)</u>	<u>(1,546.40)</u>	<u>0.0</u>	<u>0.0</u>
TOTAL REVENUES-OTHER NO	(20,867.11)	(83,206.69)	(2.9)	(1.2)
REVENUES-PRIVATE PAY FUNDS				
Day Program Private Pay	<u>(68.95)</u>	<u>(9,008.80)</u>	<u>0.0</u>	<u>(0.1)</u>
TOTAL REVENUES-PRIVATE P	(68.95)	(9,008.80)	0.0	(0.1)
REVENUES-COUNTY/PUBLIC FUNDS				
Logan County	(21,319.00)	(42,638.00)	(2.9)	(0.6)
Morgan County	0.00	(13,673.50)	0.0	(0.2)
Sedgwick County	0.00	(19,303.00)	0.0	(0.3)
Yuma County	(6,037.25)	(12,074.50)	(0.8)	(0.2)
Washington County	(1,681.25)	(3,362.50)	(0.2)	0.0
Lincoln County	0.00	(11,896.00)	0.0	(0.2)
Cheyenne County	0.00	(1,481.00)	0.0	0.0

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending April 30, 2018

	Current Period	Year to Date	M-T-D %	Y-T-D %
	_____	_____	_____	_____
TOTAL REVENUES-COUNTY /P	\$(29,037.50)	\$(104,428.50)	(4.0)	(1.5)
REVENUES-WORKSHOPS:				
Revenues-Workshops	(5,752.08)	(61,557.92)	(0.8)	(0.9)
Kelandy Trophy Shop	(571.09)	(10,043.13)	(0.1)	(0.1)
Downtown Duds	(619.55)	(5,150.73)	(0.1)	(0.1)
TOTAL REVENUES-WORKSHO	(6,942.72)	(76,751.78)	(1.0)	(1.1)
TOTAL REVENUES	(729,918.70)	(7,079,532.22)	(100.0)	(100.0)
EXPENSES-SALARIES & BENEFITS:				
Directors Salaries	43,669.53	455,756.64	6.3	6.4
Professional Salaries	67,276.45	577,240.26	9.7	8.1
Admin Asst. Salaries	13,060.03	138,791.54	1.9	2.0
Managers Salaries	47,113.45	478,103.61	6.8	6.7
Direct Care Salaries	220,537.38	2,278,336.36	31.9	32.1
Transportation Salaries	6,323.88	60,991.93	0.9	0.9
Client-Salaries	1,886.91	17,984.49	0.3	0.3
Client-C.I.E.	1,046.25	10,701.08	0.2	0.2
Downtown Duds- Wages	304.81	2,354.21	0.0	0.0
F.I.C.A.	29,207.05	291,042.31	4.2	4.1
Health/Group Ins.	34,621.51	364,927.16	5.0	5.1
Unemployment Comp.	2,166.64	14,863.41	0.3	0.2
Workmans Compensation	2,508.18	154,679.60	0.4	2.2
Employee Physicals	655.92	3,296.92	0.1	0.0
Deferred Compensation	12,627.26	135,237.43	1.8	1.9
TOTAL SALARIES & BENEFITS	483,005.25	4,984,306.95	69.9	70.3
OPERATING EXPENSES:				
Dues & Subscriptions	4,784.09	18,437.34	0.7	0.3
Equipment Repairs/Maintenance	2,647.97	34,584.57	0.4	0.5
Telephone	6,092.46	70,653.44	0.9	1.0
Meetings & Conferences	5,035.63	15,800.13	0.7	0.2
Supplies	26,746.26	219,501.65	3.9	3.1

EASTERN CO SERV. FOR THE DEV DISABLED
Income Statement
for the period ending April 30, 2018

	Current Period	Year to Date	M-T-D %	Y-T-D %
Contract Services	58,053.50	638,287.90	8.4	9.0
General Insurance	5,237.75	52,377.50	0.8	0.7
Equipment Depreciation	2,182.93	19,802.77	0.3	0.3
Mileage	1,232.70	11,244.49	0.2	0.2
Postage & Freight	1,660.00	6,769.20	0.2	0.1
Administration-Acctg & Audit	0.00	196.21	0.0	0.0
Administration-Legal Fees	960.00	3,980.00	0.1	0.1
Food Stamps	3,043.25	24,955.94	0.4	0.4
Miscellaneous	0.00	4,612.20	0.0	0.1
MW/SIs Waiver-Client Expenses	2,123.95	20,412.83	0.3	0.3
CES - Client Needs	3,024.04	35,274.96	0.4	0.5
Fssp-Special Reserve	8,799.28	77,811.51	1.3	1.1
Client-Sales Tax	0.00	1,720.18	0.0	0.0
Client-Recycling Exp.	113.80	400.60	0.0	0.0
Food	12,784.94	116,425.39	1.9	1.6
Medical/Dental	1,888.00	15,089.57	0.3	0.2
Medical/Dental Vision	375.00	8,424.79	0.1	0.1
Medical/Dental-Wipes	775.83	8,245.54	0.1	0.1
Purchased Services	<u>5,222.00</u>	<u>63,966.00</u>	<u>0.8</u>	<u>0.9</u>
 TOTAL OPERATING EXPENSE	 152,783.38	 1,468,974.71	 22.1	 20.7
 OCCUPANCY EXPENSE:				
Occup.-Depreciation	12,627.77	125,138.03	1.8	1.8
Occup.-Insurance	1,913.08	19,130.80	0.3	0.3
Occup.-Utilities	12,440.02	131,441.92	1.8	1.9
Occup.-Facility Maint./Repairs	3,707.10	107,921.43	0.5	1.5
Occup.-Rent	<u>1,227.00</u>	<u>12,186.00</u>	<u>0.2</u>	<u>0.2</u>
 TOTAL OCCUPANCY EXPENS	 31,914.97	 395,818.18	 4.6	 5.6
 TRANSPORTATION EXPENSE:				
Trans.-Depreciation	8,139.26	74,835.95	1.2	1.1
Trans.-Gas & Oil	13,063.07	137,381.20	1.9	1.9
Trans.-Maintenance & Repairs	353.98	25,270.02	0.1	0.4
Trans.-Insurance & License	<u>1,401.53</u>	<u>1,503.11</u>	<u>0.2</u>	<u>0.0</u>
 TOTAL TRANSPORTATION EX	 <u>22,957.84</u>	 <u>238,990.28</u>	 <u>3.3</u>	 <u>3.4</u>

EASTERN CO SERV. FOR THE DEV DISABLED
 Income Statement
 for the period ending April 30, 2018

	<u>Current Period</u>	<u>Year to Date</u>	<u>M-T-D %</u>	<u>Y-T-D %</u>
TOTAL EXPENDITURES	690,661.44	7,088,090.12	100.0	100.0
EXCESS (REVENUE)/LOSS	<u>\$(39,257.26)</u>	<u>\$ 8,557.90</u>	<u>(100.0)</u>	<u>100.0</u>

EASTERN CO SERV. FOR THE DEV DISABLED
Statement of Cash Flows
for the period ending April 30, 2018

	<u>Current Period</u>	<u>Year to Date</u>
Cash flows from operating activities :		
Net Income (Loss)	\$ 39,257.26	\$(8,557.90)
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	22,949.96	219,776.75
Decrease in Accounts Receivable	43,932.46	168,177.05
Increase in Inventory	110.85	(1,190.55)
Increase in Accounts Payable	<u>(5,111.67)</u>	<u>(369,945.17)</u>
Net cash provided by operations	101,138.86	8,260.18
Cash flows from investing activities :		
Increase in property and equipment	<u>(8,557.18)</u>	<u>(193,787.99)</u>
Net cash used by investing activitie	(8,557.18)	(193,787.99)
Cash flows from financing activities :		
Net Increase In Cash And Equivalents	92,581.68	(185,527.81)
Cash and equivalents At Beginning Of Period	<u>2,089,695.78</u>	<u>2,367,805.27</u>
Cash and equivalents at end of period	<u>\$ 2,182,277.46</u>	<u>\$ 2,182,277.46</u>